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13 Attorneys for New World TMT Limited

14 UNITED STATES BANKRUPTCY COURT  
15 FOR THE NORTHERN DISTRICT OF CALIFORNIA  
16 OAKLAND DIVISION

17  
18 In re:  
19 PREDIWAVE CORPORATION, a  
California corporation  
20 Debtor.  
21 Fed. Tax I.D. No. 77-0494328  
22  
23  
24  
25

Case No. 06-40547-RJN

Chapter 11

**NOTICE OF CONFIRMATION HEARING  
AND DEADLINES FOR OBJECTING TO  
CONFIRMATION AND FOR ACCEPTING  
OR REJECTING PLAN OF LIQUIDATION  
FOR DEBTOR PREDIWAVE  
CORPORATION**

Date: June 6, 2007  
Time: 9:30 a.m. PDT  
Place: Courtroom 220  
Judge: Newsome

1 **TO ALL INTERESTED PARTIES:**

2 **PLEASE TAKE NOTICE THAT** on April 14, 2006 (the “Petition Date”), PrediWave  
3 Corporation, the above-captioned debtor (the “Debtor”), filed a voluntary petition for relief under  
4 Chapter 11 of the Bankruptcy Code.

5 **PLEASE TAKE FURTHER NOTICE THAT** on May 2, 2007 the Court approved the  
6 adequacy of the Second Amended Disclosure Statement in connection with the Third Amended  
7 Plan of Liquidation of the Debtor (the “Plan”) and fixed certain dates and deadlines as set forth  
8 below.

9 **PLEASE TAKE FURTHER NOTICE THAT the Plan provides that the Debtor and**  
10 **their successors and assigns will release all causes of action arising prior to the Petition**  
11 **Date against New World TMT Limited (“New World”) and certain of its representatives**  
12 **and advisors as well as certain current and former employees of the Debtor. Likewise, the**  
13 **Plan provides that all entities, including creditors, will release any and all claims they may**  
14 **have against the Debtor and certain of its former employees, representatives and advisors,**  
15 **the Creditors’ Committee and certain of its representatives and advisors, and New World**  
16 **and certain of its representatives and advisors. Furthermore, the Plan provides for an**  
17 **injunction enjoining any entity, including creditors, from prosecuting any claims,**  
18 **obligations, suits, judgments, damages, demands, debts, rights, causes of action or liabilities**  
19 **released pursuant to the Plan.**

20 **PLEASE TAKE FURTHER NOTICE THAT** the Court has set **June 6, 2007 at 9:30**  
21 **a.m. prevailing Pacific Time** as the date and time for the hearing on confirmation of the Plan.  
22 All objections to confirmation of the Plan must be filed with the Clerk’s Office, United States  
23 Bankruptcy Court for the Northern District of California, 1300 Clay Street, Oakland, California  
24 94612 **no later than May 30, 2007**, with copies to (a) counsel for the Debtor, Jonathan Shenson,  
25 Klee, Tuchin, Bogdanoff and Stern LLP, 1999 Avenue of the Stars, 39th Floor, Los Angeles,  
26 California 90067; (b) counsel for New World, Karol K. Denniston, DLA Piper USA LLP, 550  
27 South Hope Street, Suite 2300, Los Angeles, California 90071 and Richard A. Chesley, Paul,  
28 Hastings, Janofsky & Walker LLP, 191 North Wacker Drive, 30th Floor, Chicago, Illinois 60606;

1 (c) counsel for the Official Committee of Unsecured Creditors, John D. Fiero, Pachulski, Stang,  
2 Ziehl, Young, Jones & Weintraub LLP, 150 California Street, 15th Floor, San Francisco,  
3 California 94111; and (d) the Assistant United States Trustee, Minnie Loo at the Office of the  
4 United States Trustee, 1301 Clay Street, Suite 690N, Oakland, California 94612.

5 **PLEASE TAKE FURTHER NOTICE THAT** for those creditors entitled to vote under  
6 the Plan, the last day to file ballots accepting or rejecting the Plan shall be **May 30, 2007 by 5:00**  
7 **p.m. prevailing Pacific Time**, which ballots must be mailed to: Kimberly D. Newmarch, Paul,  
8 Hastings, Janofsky & Walker LLP, 191 North Wacker Drive, 30th Floor, Chicago, Illinois 60606.

9 **ENCLOSED IS A COPY OF THE PLAN, DISCLOSURE STATEMENT, AND IF YOU**  
10 **ARE ENTITLED TO VOTE, YOUR BALLOT(S) FOR VOTING. IF YOU HAVE ANY**  
11 **QUESTIONS, YOU MAY CONTACT COUNSEL FOR NEW WORLD AT THE**  
12 **ADDRESS AND PHONE NUMBERS LISTED ABOVE.**

13 Dated: May 8, 2007

14 PAUL, HASTINGS, JANOFSKY &  
15 WALKER LLP

16 By /s/ Richard A. Chesley  
17 RICHARD A. CHESLEY

18 DLA PIPER US LLP

19 By /s/ Amy Wallace Potter  
20 AMY WALLACE POTTER

21 Attorneys for Creditor  
22 NEW WORLD TMT LIMITED

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