

**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF CALIFORNIA**

In re PrediWave Corporation, Debtor.	Case No. 06-40547-(RJN)  Chapter 11
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**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. Do not include the name or address of a minor child in this statement. Indicate payments, transfers and the like to minor children by stating "a minor child." See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

*DEFINITIONS*

*"In business."* A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

**1. Income from employment or operation of business**

None  State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

2004		\$14,010,042
2005		\$7,895,711
2006		\$0

**2. Income other than from employment or operation of business**

None  State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

	Interest Income	Income from Misc. Asset Sales
2004	\$ 1,780,297	\$ 388,090
2005	\$ 2,833,560	\$ 259,241
2006	\$ 795,894	\$ 27,089

**3. Payments to creditors**

*Complete a. or b., as appropriate, and c.*

None  a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

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NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None  b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$5,000. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**WF Checking Acct# 627-3259900**

Check #	Vendor Name	Address	Amount	Date Cleared
Electronics Debit	Deluxe Bus Sys.	P.O.Box 742572 ,Cincinnati, CA 45274-2572	\$145.93	26-Jan
4969	SUTTER HILL INVESTORS LLC	1050 Ralston Ave, Belmont, Ca 94002	\$11,763.11	17-Jan
4978	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7321	\$57.54	17-Jan
4984	The Carmel Group	494G Alvarado St. Monterey, Ca 93940	\$8,500.00	17-Jan
4988	CoPower	P.O.Box 10862, Palo Alto, Ca 94303-0918	\$502.68	17-Jan
4991	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7321	\$87.54	17-Jan
4993	SIERRA SPRING WATER	P.O.Box 515326, Los Angeles, Ca 90051-6626	\$102.47	17-Jan
4995	Employers Insurance Group	2001 Corporate Ctr, Dr. # B, Newbury Park, Ca 91320-1400	\$7,596.00	17-Jan
4999	Renwei Yan		\$192.08	17-Jan
4966	Westcore Orchard Warm Springs	48531 Warm Springs Blvd, Suite 410, Fremont, Ca 94538	\$2,143.10	18-Jan
4975	Park Centre Apartment Homes	850 N. Center Ave, Ontario, Ca 91764	\$905.00	18-Jan
4992	Westcore Orchard Warm Springs	48531 Warm Springs Blvd, Suite 410, Fremont, Ca 94538	\$63.32	18-Jan
5001	CHIA NING CHANG		\$277.86	18-Jan
4986	Comcast	P.O.Box 34878, Seattle, Ca 98124-1878	\$49.08	19-Jan
4989	DART EXPRESS (SPO) INC.	1162 Cherry Ave, San Bruno, Ca 94066	\$3,598.98	19-Jan
4994	USIWEST	P.O.Box 51012, Los Angeles, Ca 90051-5132	\$75.72	19-Jan
4976	Transperfect Translations	4 Park Ave, 39th Fl, NewYork, 10016	\$76,560.00	20-Jan
4979	Flash Electronics Shanghai	No.25 FengYang Road, FengYang Town, Shanghai, Jinshan District, PRC	\$52,402.18	20-Jan
4996	Kabir K.Rahman	32 San Miguel Way, NOVATO, CA 94945	\$2,800.00	20-Jan
5003	Kabir K.Rahman	32 San Miguel Way, NOVATO, CA 94945	\$753.64	20-Jan
4987	COFFEE TO YOU	720 Aldo Ave, Santa Clara, Ca 95054	\$51.65	23-Jan
4955	Sycamore Bay	37172 Sycamore Street, Newark, Ca 94560	\$1,415.00	26-Jan
5030	Accountemps	File 73484, P.O.Box 60000, San Francisco, Ca 94160-3484	\$894.25	26-Jan
5034	Telepacific Communications	P.O.Box 526015, Sacramento, Ca 95852-6015	\$510.10	26-Jan
5004	Athena	1880 Milmont Dr, Milpitas, CA 95035	\$5,445.00	27-Jan
5005	Athena	1880 Milmont Dr, Milpitas, CA 95035	\$443.00	27-Jan
5006	Athena	1880 Milmont Dr, Milpitas, CA 95035	\$1,537.06	27-Jan
5007	Athena	1880 Milmont Dr, Milpitas, CA 95035	\$119.01	27-Jan
5010	MBA Office Supply	1011 Timothy Dr. San Jose, Ca 95133	\$991.34	27-Jan
5024	Special Counsel	P.O.Box 79366, City of Industry, Ca 91716-9366	\$49,511.96	27-Jan
5038	IRon Mountain	P.O.Box 601018, Los Angeles, Ca 90060-1018	\$150.00	27-Jan
5044	Southern California Edison	P.O.Box 600 , Rosemead, CA 91771-0001	\$22.25	27-Jan
5053	Special Counsel	P.O.Box 79366, City of Industry, Ca 91716-9366	\$5,839.50	27-Jan
5000	Vincent Lin		\$1,229.70	30-Jan
5008	COFFEE TO YOU	720 Aldo Ave, Santa Clara, Ca 95054	\$29.75	30-Jan

Check #	Vendor Name	Address	Amount	Date Cleared
5009	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7321	\$22.54	30-Jan
5011	SBC	Payment Center , Sacramento, CA 95887-0001	\$368.62	30-Jan
5015	Cingular Wireless LLC	Cingular Wireless, P.O.Box 54360, Los Angeles, Ca 90054-0360	\$436.69	30-Jan
5018	BAMACOR INC	1160 Industrial Road, #14 , San Carlos, Ca 94070	\$77.48	30-Jan
5031	DirectTV inc	P.O.Box 60036, Los Angeles, Ca 90060-0036	\$82.07	30-Jan
5035	Verizon Wireless	P.O.Box 9622, Mission Hills, CA 91346-9622	\$523.01	30-Jan
5036	Cingular Wireless LLC	Cingular Wireless, P.O.Box 54360, Los Angeles, Ca 90054-0360	\$106.23	30-Jan
5037	Interior Plant Design	1950 Monterey Blvd, San Jose, Ca 95112	\$133.00	30-Jan
5039	Verizon Wireless Inc	P.O.Box 9622, Mission Hills, CA 91346-9622	\$290.59	30-Jan
5040	Blue Cross Of California	P.O.Box 54630, Los Angles, CA 90054-0630	\$23,117.00	30-Jan
5042	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7321	\$87.48	30-Jan
5045	Vincent Lin		\$726.29	30-Jan
5046	Verizon Wireless Inc	P.O.Box 9622, Mission Hills, CA 91346-9622	\$478.90	30-Jan
5050	Cingular Wireless LLC	Cingular Wireless, P.O.Box 54360, Los Angeles, Ca 90054-0360	\$37.71	30-Jan
5051	Mimi Sen Jane Lain DBA	450 Taraval St. PMB# 232, San Francisco, Ca 94116-1310	\$9,726.61	30-Jan
5049	CHIA NING CHANG		\$358.78	31-Jan
5017	The Gas company	P.O.Box C.Monterey Park, Ca 91756	\$13.99	1-Feb
5022	Capitol, LLC	P.O.Box 811786, Los Angeles, Ca 90081	\$10,767.92	1-Feb
5026	AMERICAN HONDA FINANCE CORP	P.O.Box 60001, City of Industry, Ca 91716-0001	\$522.00	1-Feb
5028	PORSCHE PAYMENT CENTER	Box 371357, Pittsburgh, PA 15250-7357	\$1,395.38	1-Feb
5029	AMERICAN HONDA FINANCE CORP	P.O.Box 60001, City of Industry, Ca 91716-0001	\$473.87	1-Feb
5043	PG&E	P.O.Box 997300, Sacramento, Ca 95899-7300	\$12.76	1-Feb
5048	Capitol, LLC	P.O.Box 811786, Los Angeles, Ca 90081	\$3,744.71	1-Feb
4920	Hsiao Li Chou		\$587.53	2-Feb
4941	Hsiao Li Chou		\$117.16	2-Feb
5014	AIG Life Insurance	P.O.Box 62046, Baltimore , Ca 21264-2046	\$6,204.77	2-Feb
5021	BenchmarkDepo	2049 Century Park East, Suite 4050, Los Angeles, Ca 90067	\$5,362.01	2-Feb
5027	MERCEDES-BENZ CREDIT	P.O.Box 9001921 , Louisville, KY 40290-1921	\$2,348.50	2-Feb
5032	PITNEY BOWES Credit Corp	P.O.Box 856460, Louisville, KY 40285-6460	\$18.77	2-Feb
5033	Qwest Communications	P.O.Box 856169, Louisville, KY 40285-6169	\$70.76	2-Feb
5047	BenchmarkDepo	2049 Century Park East, Suite 4050, Los Angeles, Ca 90067	\$2,149.93	2-Feb
5025	Teresa Y. Wong	P.O.Box 3265, Walnut Creek, Ca 94598	\$18,370.10	3-Feb
5016	Kabir K.Rahman	32 San Miguel Way, NOVATO, CA 94945	\$1,050.00	6-Feb
5023	Employrs Insurance Group	2001 Corporate Ctr, Dr. # B, Newbury Park, Ca 91320-1400	\$5,704.90	6-Feb
5041	Board of Equalization	P.O.Box 942879, Sacramento, Ca 94279-7072	\$13.00	6-Feb
5052	Kabir K.Rahman	32 San Miguel Way, NOVATO, CA 94945	\$1,120.00	6-Feb
5054	Wesley Lin		\$1,962.24	6-Feb
4880	CHIA NING CHANG		\$231.20	13-Feb
5079	Warpera Corporation	48430 Milmont Dr. Fremont, Ca 94538	\$2,240.00	14-Feb
4953	PROLOGIS LIMITED PARTNERSHIP	4777 Fremont Blvd, Fremont, Ca 94538	\$1,507.20	15-Feb
5084	Pacific Venture Law Corp	1255 Treat Blvd, Suite 300 , Walnut Creek, CA 94597	\$168,000.00	15-Feb
5090	Protection Plus Security	491 Sinclair Frontage Road, Milpitas, Ca 95035	\$345.00	15-Feb
5076	PG & E	P.O.Box 997300, Sacramento, Ca 95899-7300	\$5,839.43	16-Feb
5083	Iron Mountain	P.O.Box 601018, Los Angeles, Ca 90060-1018	\$200.00	16-Feb
5087	COFFEE TO YOU	720 Aldo Ave, Santa Clara, Ca 95054	\$35.70	16-Feb

Check #	Vendor Name	Address	Amount	Date Cleared
5095	Special Counsel	P.O.Box 79366, City of Industry, Ca 91716-9366	\$1,360.00	16-Feb
4973	Westcore Orchard Warm Springs	48531 Warm Springs Blvd, Suite 410, Fremont, Ca 94538	\$2,143.10	17-Feb
5058	MBA Office Supply	1011 Timothy Dr. San Jose, Ca 95133	\$429.64	17-Feb
5075	Pacific Law Group LLC	224 Airport Parkway , Suite 525, San Jose, Ca 95110	\$220.77	17-Feb
5086	Sitrick and Company Inc	1840 Century Park East, Suite 800, Los Angeles ,Ca 90067	\$7,401.38	17-Feb
5088	G.Cox & Associates	1086 Michigan Ave, San Jose, Ca 95125-2416	\$130.00	17-Feb
5089	MBA Office Supply	1011 Timothy Dr. San Jose, Ca 95133	\$497.67	17-Feb
5092	Capitol, LLC	P.O.Box 811786, Los Angeles, Ca 90081	\$2,338.45	17-Feb
5093	Legal Video Services	2702 Castle Heights Place, Los Angeles, Ca 90034	\$2,249.00	17-Feb
5059	Pacific Law Group LLC	224 Airport Parkway , Suite 525, San Jose, Ca 95110	\$222.62	21-Feb
5061	Employs Insurance Group	2001 Corporate Ctr, Dr. # B, Newbury Park, Ca 91320-1400	\$7,596.00	21-Feb
5063	Moreno & Associates Inc.	P.O.Box 28118, San Jose, Ca 95159-8118	\$695.00	21-Feb
5071	Craig Electric Inc	1141 Ringwood Cout # 70, San Jose , Ca 95131	\$486.00	21-Feb
5078	SIERRA SPRING WATER	P.O.Box 515326, Los Angeles, Ca 90051-6626	\$63.67	21-Feb
5080	AIG Life Insurance	P.O.Box 62046,Baltimore , Ca 21264-2046	\$5,553.46	21-Feb
5081	Allied Waste Service	Alameda County, 42600 Boyce Road, Fremont, Ca 94538-3131	\$343.03	21-Feb
5082	Cingular Wireless LLC	Cingular Wireless, P.O.Box 54360, Los Angeles, Ca 90054-0360	\$211.75	21-Feb
5091	Caboodle Cartridge	194 Francisco Ln, Suite 212, Fremont, Ca 94539	\$311.51	21-Feb
5096	Teresa Y. Wong	P.O.Box 3265, Walnut Creek, Ca 94598	\$14,336.03	21-Feb
4957	Sycamore Bay	37171 Sycamore Street, Newark, Ca 94560	\$1,415.00	22-Feb
5002	Park Centre Apartment Homes	850 N. Center Ave, Ontario, Ca 91764	\$905.00	22-Feb
5056	CoPower	P.O.Box 10862, Palo Alto, Ca 94303-0918	\$522.68	22-Feb
5062	AMERICAN HONDA FINANCE CORP	P.O.Box 60001, City of Industry, Ca 91716-0001	\$1,017.03	22-Feb
5066	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7321	\$19.87	22-Feb
5072	Quill	P.O.Box 94080, Palatine, IL 60094-4080	\$193.10	22-Feb
5094	Merrill Communications LLC	CM-9638 Saint Paul, MN 55170-9638	\$38,946.26	22-Feb
5104	AA Office Equipment Co	P.O.Box 6072, Hayward, Ca 94540	\$198.30	22-Feb
4963	Bedford Property Investors	270 LaFayette Circle, Lafayette, Ca 94549	\$4,050.00	23-Feb
5057	MERCEDES-BENZ CREDIT	P.O.Box 9001921 , Louisville, KY 40290-1921	\$2,298.50	23-Feb
5060	PORSCHE PAYMENT CENTER	Box 371357, Pittsburgh, PA 15250-7357	\$1,329.67	23-Feb
5064	BAMACOR INC	1160 Industrial Road, #14 , San Carlos, Ca 94070	\$470.00	23-Feb
5067	Hypersurf Internet Services	2355-B Paragon Drive, San Jose, Ca 95131	\$1,793.72	23-Feb
5069	SIERRA SPRING WATER	P.O.Box 515326, Los Angeles, Ca 90051-6626	\$48.67	23-Feb
5102	Telepacific Communications	P.O.Box 526015, Sacramento, Ca 95852-6015	\$993.81	23-Feb
5110	PG & E	P.O.Box 997300, Sacramento, Ca 95899-7300	\$182.15	23-Feb
5111	United Parcel Service	P.O.Box 894820, Los Angeles, CA 90189-4820	\$17.44	23-Feb
5070	USIWEST	P.O.Box 51012, Los Angeles, Ca 90051-5132	\$36.99	24-Feb
5074	Fasken Martineau	Suite 4200 , Toronto Dominion Bank Tower, Box 20,Toronto-Dominion Centre, Toronto, Ontario, Canada, M5k 1N6	\$2,176.77	24-Feb
5097	Comcast	P.O.Box 34878, Seattle, Ca 98124-1878	\$49.08	24-Feb
5098	California Chamber of Commerce	PO# 1736, Sacramento, CA 95812	\$125.91	24-Feb
5108	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7321	\$35.80	24-Feb
5055	COFFEE TO YOU	720 Aldo Ave, Santa Clara, Ca 95054	\$35.85	27-Feb
5068	Purchase Power	P.O.Box 856042, Louisville , KY 40285-6042	\$200.59	27-Feb
5100	Hotjobs.com	P.O.Box 0506, Carol Stream, IL 60132-0506	\$2,349.99	27-Feb
5105	Cingular Wireless LLC	Cingular Wireless, P.O.Box 54360, Los Angeles, Ca 90054-0360	\$46.26	27-Feb

Check #	Vendor Name	Address	Amount	Date Cleared
5106	Cingular Wireless LLC	Cingular Wireless, P.O.Box 54360, Los Angeles, Ca 90054-0360	\$96.36	27-Feb
5065	Cash		\$158.01	28-Feb
5099	Cash		\$163.33	28-Feb
5109	SBC	Payment Center , Sacramento, CA 95887-0001	\$334.70	28-Feb
4952	PROLOGIS LIMITED PARTNERSHIP	4777 Fremont Blvd, Fremont, Ca 94538	\$1,507.20	30-Mar
4959	Bedford Property Investors	270 LaFayette Circle, Lafayette, Ca 94549	\$4,050.00	30-Mar
4971	SuTTER HILL INVESTORS LLC	1050 Ralston Ave, Belmont, Ca 94002	\$11,763.11	1-Mar
4997	Guo Huang		\$470.22	27-Mar
5019	Lee and Li Attorneys at Law	7th Fl, 201 , Tun Hua N. Road, Taipei , Taiwan	\$81.00	6-Mar
5073	Kabir K.Rahman	32 San Miguel Way, NOVATO, CA 94945	\$1,120.00	17-Mar
5077	Renwei Yan		\$133.43	2-Mar
5085	Kabir K.Rahman	32 San Miguel Way, NOVATO, CA 94945	\$2,144.80	17-Mar
5101	Qwest Communications	P.O.Box 856169, Louisville, KY 40285-6169	\$137.29	1-Mar
5103	Vincent Lin		\$3,909.37	1-Mar
5107	DART EXPRESS (SPO) INC.	1162 Cherry Ave, San Bruno, Ca 94066	\$1,806.00	1-Mar
5112	Allen & Overy	9th fl, three Exchange Square,Central Hong Kong, HongKong, China	\$3,346.99	7-Mar
5114	Qian Qing Hu	521 B Wells Ave South, Renton, WA 98055	\$322.00	7-Mar
5116	COFFEE TO YOU	720 Aldo Ave, Santa Clara, Ca 95054	\$63.55	2-Mar
5117	Deluxe Business Checks & Solutions	P.O.Box 742572 ,Cincinnati, CA 45274-2572	\$129.62	7-Mar
5118	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7321	\$43.85	2-Mar
5119	MERCEDES-BENZ CREDIT	P.O.Box 9001921 , Louisville, KY 40290-1921	\$2,298.50	3-Mar
5120	SBC	Payment Center , Sacramento, CA 95887-0001	\$53.44	2-Mar
5121	PG & E	P.O.Box 997300, Sacramento, Ca 95899-7300	\$35.56	1-Mar
5122	PORSCHE PAYMENT CENTER	Box 371357, Pittsburgh, PA 15250-7357	\$1,335.81	6-Mar
5123	Vincent Lin		\$1,258.23	1-Mar
5124	Verizon Wireless Inc	P.O.Box 9622, Mission Hills, CA 91346-9622	\$503.36	2-Mar
5125	AMERICAN HONDA FINANCE CORP	P.O.Box 60001, City of Industry, Ca 91716-0001	\$945.45	6-Mar
5126	Pitney Bowes	P.O.Box 856390, Louisville, KY 40285-6390	\$104.91	6-Mar
5128	SBC	Payment Center , Sacramento, CA 95887-0001	\$23.94	2-Mar
5130	Verizon Wireless Inc	P.O.Box 9622, Mission Hills, CA 91346-9622	\$500.69	2-Mar
5134	Verizon Wireless	P.O.Box 9622, Mission Hills, CA 91346-9622	\$548.33	2-Mar
5139	BAMACOR INC	1160 Industrial Road, #14 , San Carlos, Ca 94070	\$470.00	2-Mar
5140	Bisys Retirement Services	200 Dryden Road, Dresher, Pennsylvania 19025	\$3,060.00	7-Mar
5141	Costco Wholesale	22330 Hathaway Ave, Hayward, CA 94541	\$274.71	1-Mar
5142	DMV Renewal	P.O.Box 942894, Sacramento, Ca 94294-0894	\$151.00	3-Mar
5143	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7322	\$94.09	2-Mar
5144	Hypersurf Internet Services	2355-B Paragon Drive, San Jose, Ca 95131	\$1,868.00	2-Mar
5145	Protection Plus Security	491 Sinclair Frontage Road, Milpitas, Ca 95035	\$307.50	1-Mar
5146	United Parcel Service	P.O.Box 894820, Los Angeles, CA 90189-4820	\$19.46	2-Mar
5147	Verizon Wireless Inc	P.O.Box 9622, Mission Hills, CA 91346-9622	\$151.26	2-Mar
5148	CHIA NING CHANG		\$643.13	3-Mar
5149	Interior Plant Design	1950 Monterey Blvd, San Jose, Ca 95112	\$133.00	2-Mar
5150	Moreno & Associates Inc.	P.O.Box 28118, San Jose, Ca 95159-8118	\$155.50	1-Mar
5152	Stella Shi		\$428.35	1-Mar
5153	Accountemps	File 73484, P.O.Box 60000, San Francisco, Ca 94160-3484	\$1,585.54	15-Mar
5154	BAMACOR INC	1160 Industrial Road, #14 , San Carlos, Ca 94070	\$49.61	21-Mar

Check #	Vendor Name	Address	Amount	Date Cleared
5155	Blue Cross Of California	P.O.Box 54630, Los Angeles, CA 90054-0630	\$20,969.00	23-Mar
5156	MBA Office Supply	1011 Timothy Dr. San Jose, Ca 95133	\$362.64	21-Mar
5157	SBC	Payment Center , Sacramento, CA 95887-0001	\$81.45	20-Mar
5158	Purchase Power	P.O.Box 856042, Louisville , KY 40285-6042	\$216.45	22-Mar
5159	AA Office Equipment Co	P.O.Box 6072, Hayward, Ca 94540	\$120.00	20-Mar
5160	Allied Waste Service	Alameda County, 42600 Boyce Road, Fremont, Ca 94538-3131	\$70.08	23-Mar
5161	Employment Development Dept	800 Capitol Mall, P.O.Box 826215 MIC 3A, Sacramento, Ca 94230-9215	\$1,177.74	6-Mar
5162	Employers Insurance Group	2001 Corporate Ctr, Dr. # B, Newbury Park, Ca 91320-1400	\$7,596.00	20-Mar
5164	Judy Tong		\$38.97	28-Mar
5165	CoPower	P.O.Box 10862, Palo Alto, Ca 94303-0918	\$430.52	21-Mar
5167	Renwei Yan		\$300.44	20-Mar
5168	Wesley Lin		\$1,296.53	27-Mar
5169	Comcast	P.O.Box 34878, Seattle, Ca 98124-1878	\$56.06	9-Mar
5170	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7323	\$94.02	10-Mar
5171	PG & E	P.O.Box 997300, Sacramento, Ca 95899-7300	\$5,582.70	8-Mar
5172	Vincent Lin		\$2,148.57	6-Mar
5173	Applied Discovery Inc	13424 NE 16th St. Suite 200, Bellevue, WA 98005	\$256,500.00	13-Mar
5174	Hsiao Li Chou		\$691.00	8-Mar
5176	Auto West Honda	5780 Cushing Pky , Fremont, Ca 94538	\$673.91	9-Mar
5177	Hypersurf Internet Services	2355-B Paragon Drive, San Jose, Ca 95131	\$1,939.74	9-Mar
5178	Southern California Edison	P.O.Box 600 , Rosemead, CA 91771-0001	\$17.35	7-Mar
5179	CHIA NING CHANG		\$244.95	8-Mar
5180	Cingular Wireless LLC	Cingular Wireless, P.O.Box 54360, Los Angeles, Ca 90054-0360	\$105.51	7-Mar
5181	Athena	1880 Milmont Dr, Milpitas, CA 95035	\$67.24	22-Mar
5182	Fasken Martineau	Suite 4200 , Toronto Dominion Bank Tower, Box 20, Toronto-Dominion Centre, Toronto, Ontario, Canada, M5k 1N6	\$2,142.12	24-Mar
5183	Pacific Law Group LLC	224 Airport Parkway , Suite 525, San Jose, Ca 95110	\$75,000.00	21-Mar
5184	Allen & Overy	9th fl, three Exchange Square, Central Hong Kong, HongKong, China	\$2,154.68	30-Mar
5185	Allied Waste Service	Alameda County, 42600 Boyce Road, Fremont, Ca 94538-3131	\$16.47	24-Mar
5186	Moreno & Associates Inc.	P.O.Box 28118, San Jose, Ca 95159-8118	\$915.00	21-Mar
5187	Litigation Consultant		\$97,131.38	24-Mar
5188	BenchmarkDepo	2049 Century Park East, Suite 4050, Los Angeles, Ca 90067	\$3,511.74	24-Mar
5189	Mimi Sen Jane Lain DBA	450 Taraval St. PMB# 232, San Francisco, Ca 94116-1310	\$120,106.11	23-Mar
5190	San Franciscoc Legal	100 California St. Suite P-10, San Francisco, Ca 94111	\$5,012.16	20-Mar
5192	DirectTV inc	P.O.Box 60036, Los Angeles, Ca 90060-0036	\$164.14	22-Mar
5193	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7324	\$42.06	22-Feb
5194	SBC	Payment Center , Sacramento, CA 95887-0001	\$546.62	21-Mar
5195	PG & E	P.O.Box 997300, Sacramento, Ca 95899-7300	\$990.17	21-Mar
5196	Protection Plus Security	491 Sinclair Frontage Road, Milpitas, Ca 95035	\$802.50	21-Mar
5197	Cingular Wireless LLC	Cingular Wireless, P.O.Box 54360, Los Angeles, Ca 90054-0360	\$128.55	22-Mar
5199	Fine Tec	2346 Bering Drive, San Jose, Ca 95131	\$30,115.00	20-Mar
5200	Dan Peterson		\$464.33	6-Mar
5202	DART EXPRESS (SPO) INC.	1162 Cherry Ave, San Bruno, Ca 94066	\$1,806.00	24-Mar
5205	harmonic	549 Balticway, Sunnyvale, Ca 94089	\$62,540.51	22-Mar
5207	Optibase	1250 Space Park way, Mountain View, Ca 94040	\$4,437.28	20-Mar

Check #	Vendor Name	Address	Amount	Date Cleared
5208	SBC	Payment Center , Sacramento, CA 95887-0001	\$545.01	21-Mar
5209	Verizon Wireless Inc	P.O.Box 9622, Mission Hills, CA 91346-9622	\$271.07	21-Mar
5210	Cingular Wireless LLC	Cingular Wireless, P.O.Box 54360, Los Angeles, Ca 90054-0360	\$47.64	22-Mar
5211	Excell Communications	1430 Koll Cir, San Jose , Ca 95112	\$809.44	20-Mar
5212	Sitrick and Company Inc	1840 Century Park East, Suite 800, Los Angeles ,Ca 90067	\$2,339.95	21-Mar
5216	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7325	\$27.32	22-Mar
5217	Vincent Lin		\$3,150.03	21-Mar
5218	BenchmarkDepo	2049 Century Park East, Suite 4050, Los Angeles, Ca 90067	\$2,660.93	24-Mar
5219	Entropy Management Solutions	3447 Bernardo Lane, Escondido, CA 92029	\$26,125.00	23-Mar
5220	Mimi Sen Jane Lain DBA	450 Taraval St. PMB# 232, San Francisco, Ca 94116-1310	\$5,741.83	23-Mar
5221	Special Counsel	P.O.Box 79366, City of Industry, Ca 91716-9366	\$3,281.00	21-Mar
5222	Transperfect Translations	3 Park Ave, 39th Fl, NewYork, 10016	\$3,290.00	22-Mar
5223	Teresa Y. Wong	P.O.Box 3265, Walnut Creek, Ca 94598	\$30,650.37	28-Mar
5224	MBA Office Supply	1011 Timothy Dr. San Jose, Ca 95133	\$458.35	21-Mar
5225	Verizon Wireless Inc	P.O.Box 9622, Mission Hills, CA 91346-9622	\$255.26	21-Mar
5226	Verizon Wireless Inc	P.O.Box 9622, Mission Hills, CA 91346-9622	\$254.99	21-Mar
5227	FEDEX	P.O.Box 7221, Pasadena, Ca 91109-7326	\$188.05	22-Mar
5228	CHIA NING CHANG		\$238.53	22-Mar
4861	Fremont Commercial Locksmith		\$65.00	12-Apr
4954	Sycamore Bay		\$1,415.00	3-Apr
4965	Westcore Orchard Warm Springs		\$2,143.10	4-Apr
4968	SuTTER HILL INVESTORS LLC		\$11,763.11	5-Apr
5127	MERCEDES-BENZ CREDIT		\$2,298.50	4-Apr
5129	PORSCHE PAYMENT CENTER		\$1,335.81	3-Apr
5131	AMERICAN HONDA FINANCE CORP		\$943.03	3-Apr
5151	Kabir K.Rahman		\$2,800.00	4-Apr
5163	Park Centre Apartment Homes		\$905.00	3-Apr
5175	Kabir K.Rahman		\$1,444.35	4-Apr
5204	Greyware Automation Products		\$294.75	7-Apr
5229	BAMACOR INC		\$470.00	10-Apr
5234	Renwei Yan		\$231.96	4-Apr
5236	SuTTER HILL INVESTORS LLC		\$2,773.17	6-Apr
5237	Verizon Wireless Inc		\$370.93	6-Apr
5238	Bedford Property Investors		\$161.96	5-Apr
5242	Litigation Consultant		\$78,286.06	5-Apr
5243	Kabir K.Rahman		\$2,520.00	4-Apr
5244	Wesley Lin		\$1,077.44	3-Apr
<b>Acct# 1AK-07080</b>				
	Wire payment - Latham & Watkins	135 Commonwealth Drive, Memlo Park, Ca 94025	\$1,210,410.42	17-Jan
	Visa Signature		\$25,593.52	25-Jan
	Wire payment- Prime Electronics	69 Tung - Yuan Rd, Chung Li Industry Park, Chung Li City 320, Taiwan, PRC	\$1,350.00	26-Jan
	Wire payment - James Wang	382 Tapscott Rd, Unit 2 , Scarborough, Ontario, Canada	\$100,000.00	26-Jan
	Wire payment - Latham & Watkins	135 Commonwealth Drive, Memlo Park, Ca 94025	\$1,157,683.90	27-Jan
	Transfer to WF Checking Acct# 627-3259900		\$300,000.00	30-Jan

In re PrediWave Corporation, Debtor.	Chapter 11 Case No. 06-40547-(RJN)
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Check #	Vendor Name	Address	Amount	Date Cleared
	Wire payment - Latham & Watkins	135 Commonwealth Drive, Memlo Park, Ca 94025	\$2,021,977.63	6-Mar
	Transfer to WF Checking Acct# 627-3259900		\$330,000.00	28-Jan
	Transfer to ML Payroll # 1AK-07090		\$164,000.00	13-Feb
	Visa Signature		\$10,914.65	22-Feb
	Transfer to ML Payroll # 1AK-07090		\$164,000.00	27-Feb
	Transfer to WF Checking Acct# 627-3259900		\$500,000.00	10-Mar
	Wire payment - Latham & Watkins	135 Commonwealth Drive, Memlo Park, Ca 94025	\$2,602,977.07	23-Mar
	Transfer fr ML-Premier to WF checking		\$400,000.00	28-Mar
	Transfer to ML Payroll # 1AK-07090		\$158,000.00	13-Mar
	Transfer to ML Payroll # 1AK-07090		\$155,000.00	28-Mar
	Visa Signature		\$35,042.03	29-Mar
<b>ML Payroll Acct# 1AK-07090</b>				
	Trust Service (401K Plan)	P.O.Box 10699, Fargo, ND 58106-0699	\$12,175.84	20-Jan
	ADP Tax Financial Services	3300 Ocott Street, Santa Clara, Ca 95054	\$80,477.84	23-Jan
	Wire to ADP Payroll Deposit Custodial	3300 Ocott Street, Santa Clara, Ca 95054	\$87,959.60	30-Jan
	ADP Tax Financial Services	3300 Ocott Street, Santa Clara, Ca 95054	\$66,019.76	31-Jan
	Trust Service (401K Plan)	P.O.Box 10699, Fargo, ND 58106-0699	\$12,175.84	6-Feb
	Wire to ADP Payroll Deposit Custodial	3300 Ocott Street, Santa Clara, Ca 95054	\$91,146.93	13-Feb
	ADP Tax Financial Services	3300 Ocott Street, Santa Clara, Ca 95054	\$61,014.77	15-Feb
	Trust Service (401K Plan)	P.O.Box 10699, Fargo, ND 58106-0699	\$12,271.68	21-Feb
	Wire to ADP Payroll Deposit Custodial	3300 Ocott Street, Santa Clara, Ca 95054	\$92,145.49	27-Feb
	ADP Tax Financial Services	3300 Ocott Street, Santa Clara, Ca 95054	\$58,883.49	28-Feb
	Trust Service (401k Plan)	P.O.Box 10699, Fargo, ND 58106-0699	\$12,284.17	6-Mar
	Wire to ADP Payroll Deposit Custodial	3300 Ocott Street, Santa Clara, Ca 95054	\$92,224.89	13-Mar
	ADP Tax Financial Services	3300 Ocott Street, Santa Clara, Ca 95054	\$55,399.60	15-Mar
	Trust Service (401k Plan)	P.O.Box 10699, Fargo, ND 58106-0699	\$10,164.22	20-Mar
	Wire to ADP Payroll Deposit Custodial	3300 Ocott Street, Santa Clara, Ca 95054	\$89,705.94	28-Mar
	Trust Service (401k Plan)	P.O.Box 10699, Fargo, ND 58106-0699	\$10,992.51	30-Mar
	ADP Tax Financial Services	3300 Ocott Street, Santa Clara, Ca 95054	\$55,209.08	31-Mar
	Wire to ADP		\$91,321.64	4-Apr

Prediwave Japan		Amount (JPY)	Date Cleared
Vendor Name	Address		
Minato social insurance office	Sumitomo Higashi Shinbashi Bldg. 1-3F, 1-10-14, Hamamatsucho, Minato-ku, Tokyo	569,784	24-Jan
Osamu Segawa	1-4-6-602 Maganecho, Minami-ku, Yokohama-shi, Kanagawa-ken	1,627,229	24-Jan
Koji Ono	4-12-10 Takanodai, Yotsukaido-shi, Chiba-ken		
Yuta Nagai	1-10-12-405 Niihama, Ichikawa-shi, Chiiba-ken		
Misa Kanayama	1179-2 Mine, Kawaguchi-shi, Saitama-ken		
Misa Kanayama	1179-2 Mine, Kawaguchi-shi, Saitama-ken	267,852	24-Jan

<b>Prediwave Japan</b>			
<b>Vendor Name</b>	<b>Address</b>	<b>Amount (JPY)</b>	<b>Date Cleared</b>
Mitsui Sumitomo	2-25-5 Kamiosaki, Shinagawa-ku, Tokyo	2,730	24-Jan
Mori Building Co., Ltd	10-1 Roppongi 6-chome, Minato-ku, Tokyo	4,516,024	25-Jan
Mori Building Co., Ltd	10-1 Roppongi 6-chome, Minato-ku, Tokyo	6,772	25-Jan
Mori Building Co., Ltd	10-1 Roppongi 6-chome, Minato-ku, Tokyo	122,140	25-Jan
NEC Feilding	Mita Kokusai Bldg. 5F, 1-4-28, Mita, Minato-ku, Tokyo	177,739	31-Jan
Mitsui Sumitomo	2-25-5 Kamiosaki, Shinagawa-ku, Tokyo	525	31-Jan
Minato Local Tax Office	5-36-5 Shiba, Minato-ku, Tokyo	277,100	1-Feb
Simul International, Inc.	Toranomon MT Bldg. 1F, 1-25-5 Toranomon, Minato-ku, Tokyo	157,500	9-Feb
Mitsui Sumitomo Bank	2-25-5 Kamiosaki, Shinagawa-ku, Tokyo	525	9-Feb
GOING	Agatsuma Bldg 5F, 3-8-2 Toranomon, Minato-ku, Tokyo	321,250	14-Feb
Mitsui Sumitomo Bank	2-25-5 Kamiosaki, Shinagawa-ku, Tokyo	840	14-Feb
CHI	Azabudai National Cort 1F, 3-4-41, Motoazabu, Minato-ku, Tokyo	98,000	14-Feb
Mitsui Sumitomo Bank	2-25-5 Kamiosaki, Shinagawa-ku, Tokyo	840	14-Feb
Shiseido	6-23-10 Tokumaru, Itabashi-ku, Tokyo	329,878	17-Feb
Mitsui Sumitomo Bank	2-25-5 Kamiosaki, Shinagawa-ku, Tokyo	840	17-Feb
Azabu Tax Office	3-3-5 Nishi Azabu, Minato-ku, Tokyo	1,100	17-Feb
Azabu Tax Office	3-3-5 Nishi Azabu, Minato-ku, Tokyo	1,400	17-Feb
Office DEPOT Co. Ltd.	TOC Bldg. 3F, 7-22-17, Nishi Gotanda, Shinagawa-ku, Tokyo	72,015	17-Feb
Lawson	1-27-47 Takanawa, Minato-ku, Tokyo	315	17-Feb
Minato Accounting Office	Nishikanda 2-1-6-301, Chiyoda-ku, Tokyo	67,500	17-Feb
Mitsui Sumitomo Bank	2-25-5 Kamiosaki, Shinagawa-ku, Tokyo	840	17-Feb
Anderson Mori Tomotsune	Izumi Garden Tower, 6-1, Roppongi 1-chome, Minato-ku, Tokyo	62,000	17-Feb
Mitsui Sumitomo Bank	2-25-5 Kamiosaki, Shinagawa-ku, Tokyo	525	17-Feb
Minato Local Tax Office	5-36-5 Shiba, Minato-ku, Tokyo	2,189,700	22-Feb
Osamu Segawa	1-4-6-602 Maganecho, Minami-ku, Yokohama-shi, Kanagawa-ken	1,627,229	22-Feb
Koji Ono	4-12-10 Takanodai, Yotsukaido-shi, Chiba-ken		
Yuta Nagai	1-10-12-405 Niihama, Ichikawa-shi, Chiiba-ken		
Misa Kanayama	1179-2 Mine, Kawaguchi-shi, Saitama-ken		
Mitsui Sumitomo	2-25-5 Kamiosaki, Shinagawa-ku, Tokyo	2,730	22-Feb
Social Insurance Office	Sumitomo Higashi Shinbashi Bldg. 1-3F, 1-10-14, Hamamatsucho, Minato-ku, Tokyo	649,130	22-Feb
Mori Building Co., Ltd	10-1 Roppongi 6-chome, Minato-ku, Tokyo	4,516,024	27-Feb
Mori Building Co., Ltd	10-1 Roppongi 6-chome, Minato-ku, Tokyo	122,140	27-Feb
Mori Building Co., Ltd	10-1 Roppongi 6-chome, Minato-ku, Tokyo	9,611	27-Feb
Minato Local Tax Office	5-36-5 Shiba, Minato-ku, Tokyo	10,100	7-Mar
Osamu Segawa	1-4-6-602 Maganecho, Minami-ku, Yokohama-shi, Kanagawa-ken	1,627,415	24-Mar
Koji Ono	4-12-10 Takanodai, Yotsukaido-shi, Chiba-ken		
Yuta Nagai	1-10-12-405 Niihama, Ichikawa-shi, Chiiba-ken		
Misa Kanayama	1179-2 Mine, Kawaguchi-shi, Saitama-ken		
Mitsui Sumitomo	2-25-5 Kamiosaki, Shinagawa-ku, Tokyo	2,730	24-Mar
Social Insurance Office	Sumitomo Higashi Shinbashi Bldg. 1-3F, 1-10-14, Hamamatsucho, Minato-ku, Tokyo	569,784	24-Mar
Mori Building Co., Ltd	10-1 Roppongi 6-chome, Minato-ku, Tokyo	4,516,024	27-Mar
Mori Building Co., Ltd	10-1 Roppongi 6-chome, Minato-ku, Tokyo	122,140	27-Mar
Mori Building Co., Ltd	10-1 Roppongi 6-chome, Minato-ku, Tokyo	9,329	27-Mar
Mori Building Co., Ltd	10-1 Roppongi 6-chome, Minato-ku, Tokyo	55,125	27-Mar

In re PrediWave Corporation, Debtor.	Chapter 11 Case No. 06-40547-(RJN)
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Prediwave Japan			
Vendor Name	Address	Amount (JPY)	Date Cleared
Minato Accounting Office	Nishikanda 2-1-6-301, Chiyoda-ku, Tokyo	135,000	24-Mar
Mitsui Sumitomo	2-25-5 Kamiosaki, Shinagawa-ku, Tokyo	840	24-Mar
Office DEPOT Co. Ltd.	TOC Bldg. 3F, 7-22-17, Nishi Gotanda, Shinagawa-ku, Tokyo	51,543	24-Mar
Lawson	1-27-47 Takanawa, Minato-ku, Tokyo	315	24-Mar

None  c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Tony Qu, President

	Payroll	Expenses	Bonus
April 2005	73,296.68	6,524.59	
May	73,296.68	1,207.41	
June	73,296.68	16,839.41	
July	73,296.68	2,522.12	
Aug	76,961.51	8,265.80	
Sept	80,626.34	10,766.87	
Oct	80,626.34	15,374.29	
Nov	80,626.34	19,196.72	
Dec	80,626.34	25,399.74	200,000.00
Jan 2006	80,626.34	25,593.52	
Feb	80,626.34	10,914.65	
Mar	80,626.34	35,042.03	
April	40,313.17		

Vincent Lin

Vice President, Operations and General Counsel

	Payroll	Expenses	Bonus	Cash Distribution for Paid Time Off
April 2005	25,000.00	2,372.72		
May	25,000.00	3,972.87		
June	25,000.00	1,865.23		
July	25,000.00	2,035.31	30,000.00	
Aug	25,000.00	4,960.08		
Sept	25,000.00	3,749.79		
Oct	25,000.00	4,759.06		5,769.20
Nov	25,000.00	866.88		11,538.40
Dec	25,000.00	3,641.08	100,000.00	
Jan 2006	25,000.00	4,635.66		
Feb	25,000.00	3,406.80		
Mar	25,000.00	12,306.65		
April	25,000.00	2,792.71		10,181.20

Michael Chang, former Treasurer

	Payroll	Expenses	Bonus
April 2005	20,833.34	1,617.90	
May	20,833.34	5,076.00	
June	20,833.34	3,287.00	
July	20,833.34	12,141.00	20,000.00
Aug	20,833.34	0	

In re PrediWave Corporation, Debtor.	Chapter 11 Case No. 06-40547-(RJN)
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Sept	20,833.34	0	
Oct	20,833.34	9,725.49	
Nov	20,833.34	482.01	
Dec	20,833.34	85.86	50,000.00
Jan 2006	20,833.34	358.78	
Feb	20,833.34	643.11	
Mar	20,833.34	2,942.51	
April	16,792.03	3,930.89	

		<u>Wesley Lin, Vincent Lin's Brother</u>	
	Payroll	Expenses	Bonus
April 2005	12,500		
May	12,500		
June	12,500		
July	12,500		6,000.00
Aug	12,500		
Sept	12,500		
Oct	12,500		
Nov	12,500		
Dec	12,500		7,000
Jan 2006	12,500		
Feb	12,500	1,962.24	
Mar	12,500	1,296.53	
April	12,500	1,077.44	

Date	Check #	Paid To	Amount
12/21/2005	5004	Athena Database	\$5,445.00
12/21/2005	5005	Athena Database	\$443.00
12/21/2005	5006	Athena Database	\$1,537.06
12/21/2005	5007	Athena Database	\$119.01
2/28/2006	5181	Athena Database	\$67.24
3/21/2006	5267	Athena Database	\$2,133.35
3/21/2006	5268	Athena Database	\$75.00
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5/11/2005	4197	Warpera Corp	\$2,240.00
1/26/2006	5079	Warpera Corp	\$2,240.00
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#### 4. Suits and administrative proceedings, executions, garnishments and attachments

- None  a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Caption of Suit and Case No.	Nature of Proceeding	Court and Location	Status
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In re PrediWave Corporation, Debtor.	Chapter 11 Case No. 06-40547-(RJN)
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<i>J. Li v. Prediwave Corp., et al.</i> 104CV021245	Action under Cal. Corp. Code § 1602 to compel inspection of corporate records.	Santa Clara County Superior Court San Jose, California	Final Judgment 08/02/2004
<i>J. Li, Pltf. and Respondent. v. Prediwave Corp., et al., Defs. and Appellants</i> H027769	Appeal on trial court's denial of motion to disqualify counsel for Plaintiff	California Court of Appeal, 6 <sup>th</sup> District	Decided 09/23/2005
<i>Prediwave Corp. v. J. Li and Fu Sze Shing</i> BC315799	Litigation: Complaint for Breach of Fiduciary Duty, etc.	Los Angeles County Superior Court, Los Angeles, California	Pending
<i>New World TMT Ltd. v. Prediwave Corp., et al.</i> 104CV020369	Litigation: Complaint for Fraud and Breach of Contract, etc.	Santa Clara County Superior Court San Jose, California	Pending

None  b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION AND VALUE OF PROPERTY
New World TMT Limited 2008, 20/F, New World Tower 1 18 Queen's Road Central Hong Kong	April 2006	Washington Mutual Bank 39395 Paseo Padre Parkway FC1125 Fremont, CA 94538	PrediWave Corp. account numbers: 351-876220-3, 490-398326-4, and any other PrediWave Corp. deposit account
Same	Same	Union Bank of California 39305 Paseo Padre Parkway Fremont, CA 94538	PrediWave Corp. account numbers: 1181118371, 1180024669 and any other PrediWave Corp. deposit account
Same	Same	United Commercial Bank 20510 Stevens Creek Blvd. Cupertino, CA 95014	PrediWave Corporation account numbers: 53203246, 16508368, 6348439, and any other PrediWave Corporation deposit account
Same	Same	Merrill Lynch 101 California St., #1230 San Francisco, CA 94115	PrediWave Corporation account numbers: a AK- 07080, 1 AK-07090 and 1 AK 07100
Same	Same	Wells Fargo Bank 39265 Paseo Padre Parkway Fremont, CA 94538	PrediWave Corporation account numbers: 153- 1715140, 627-3259900, 155- 7460621, 911-8401158 and any other PrediWave Corporation deposit account

In re PrediWave Corporation, Debtor.	Chapter 11 Case No. 06-40547-(RJN)
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**5. Repossessions, foreclosures and returns**

None  List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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**6. Assignments and receiverships**

None  a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None  b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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**7. Gifts**

None  List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

In re PrediWave Corporation, Debtor.	Chapter 11 Case No. 06-40547-(RJN)
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NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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**8. Losses**

None  List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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**9. Payments related to debt counseling or bankruptcy**

None  List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

Latham & Watkins has served as principal litigation counsel to the Debtor since the Summer of 2005. Latham & Watkins began advising the Debtor on March 29, 2006 in connection with the preparation of the Debtor's petition for relief under chapter 11 of the Bankruptcy Code and supporting documentation. Latham & Watkins has billed and collected approximately \$11.3 million for services and expenses during the past year (i) primarily with respect to general litigation matters and (ii) secondarily with respect to general bankruptcy matters (not including the retainer identified below). As of the date of the filing of the Debtor's chapter 11 petition, Latham & Watkins' retainer in connection with its representation of the Debtor was approximately \$100,000.

**10. Other transfers**

None  a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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None  b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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**11. Closed financial accounts**

None  List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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**12. Safe deposit boxes**

None  List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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**13. Setoffs**

None  List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

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NAME AND ADDRESS OF  
CREDITOR

DATE OF SETOFF

AMOUNT OF SETOFF

**14. Property held for another person**

None  List all property owned by another person that the debtor holds or controls.

**15. Prior address of debtor**

None  If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS

NAME USED

DATES OF OCCUPANCY

**16. Spouses and Former Spouses**

None  If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

“Environmental Law” means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

“Site” means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

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“Hazardous Material” means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None  a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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**18. Nature, location and name of business**

None  a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

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The Debtor designs and sells a revolutionary content delivery system for use by broadband digital service providers such as cable and satellite television operators. The Debtor is located at 48431 Milmont Drive, Fremont, California. The Debtor has another office located at ARK Mori Building 33F, 12-32 Akasaka 1-chome, Minato-ku, Tokyo, Japan. In addition to inventory at its Fremont, California headquarters, the Debtor also has inventory at these locations: Flash China Electronics, located at No. 25 Fengyan Road, Fengyan Town, Shanghai, Jinshan District, PC and S.T.U.B. SATertainment USA, Inc., located at 2888 East Spruce Street, Ontario, California. The Debtor's wholly-owned subsidiary, PrediWave (Canada) Corporation, is located at 100-13200 Delf Place, Richmond, BC V6V 2A2, Canada.

None  b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

**19. Books, records and financial statements**

None  a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME	DATES SERVICES RENDERED
Vincent Lin Vice President of Operations and General Counsel	Nov. 15, 2001 – Current
Laila Hameed Controller	2005-Current

None  b. List all firms or individuals who within **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

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NAME ADDRESS DATES SERVICES RENDERED

None  c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
Vincent Lin Vice President of Operations and General Counsel	48431 Milmont Dr. Fremont, CA 94538
Laila Hameed, Controller	48431 Milmont Dr. Fremont, CA 94538

None  d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS DATE ISSUED

**20. Inventories**

None  a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
December 2004		<u>Inventory Taken at Cost Basis:</u>
	Vincent Lin	\$17,760,578.00 Hong Kong
	Ali Amini	340,084.55 Flash China
	Jose Romero	4,991,140.77 Fremont Warehouse
	Vincent Lin	2,080,981.28 Finished Goods
	Ali Amini	1,443,633.31 Stub Project

None  b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

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DATE OF INVENTORY	NAME AND ADDRESS OF CUSTODIAN OF INVENTORY RECORDS
December 2004	Laila Hameed Controller PrediWave Corporation 48431 Milmont Drive Fremont, CA 94538

**21. Current Partners, Officers, Directors and Shareholders**

None  a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
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None  b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
Jianping Qu c/o PrediWave Corporation 48431 Milmont Drive Fremont, CA 94538	Director and President	25,750,000 common shares
Khoi N. Hoang c/o PrediWave Corporation 48431 Milmont Drive Fremont, CA 94538	Director	1,000,000 common shares
Wenjun Shi c/o PrediWave Corporation 48431 Milmont Drive Fremont, CA 94538	Director	2,180,000 common shares
Wei Wang c/o PrediWave Corporation 48431 Milmont Drive Fremont, CA 94538	Director	0
Jimmy Li c/o PrediWave Corporation 48431 Milmont Drive Fremont, CA 94538	Director	0

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Bruce Keiser c/o PrediWave Corporation 48431 Milmont Drive Fremont, CA 94538	Director	0
Vincent Lin c/o PrediWave Corporation 48431 Milmont Drive Fremont, CA 94538	Vice President of Operations and General Counsel	0
Viewpoint Enterprises Limited 33/F, New World Tower 18 Queen's Road Central, Hong Kong		15,000,000 preferred shares
Middle Connection Int'l Ltd Address Unavailable		6,000,000 common shares

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**22. Former partners, officers, directors and shareholders**

None  a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None  b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
Michael Chang 3512 Whitehauen Dr. Walnut Creek, CA 94598	Chief Financial Officer	April 14, 2006

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**23. Withdrawals from a partnership or distributions by a corporation**

None  If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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See information provided to answer question 3c.



**Amendment:** While every effort has been made to file complete and accurate Schedules and Statement, inadvertent errors or omissions may exist. The Debtor reserves all rights to amend and/or supplement its Schedules and Statement as is necessary and appropriate.

**Claims Description:** Any failure to designate a claim on the Debtor's Schedules and Statement as "disputed," "contingent" or "unliquidated" does not constitute an admission by the Debtor that such amounts is not "disputed," "contingent" or "unliquidated." The Debtor reserves the right to dispute any claim reflected on its Schedules or Statement on any ground, including, but not limited to, amount, liability or classification, or to otherwise subsequently designate such claims as "disputed," "contingent" or "unliquidated."

**Court Orders:** By separate orders on or shortly after April 19, 2006, the Debtor was authorized to pay, among other things, certain prepetition claims of employees (the "First-Day Order"). Consequently, certain prepetition fixed, liquidated and disputed unsecured claims have been paid as of the date of the filing of the Schedules and Statement.

**Schedule G.** The list of the Debtor's executory contracts set forth in Schedule G is furnished for informational purposes only to apprise parties in interest of possible contractual relationships of the Debtor as of the commencement of the case. Some of the contracts, agreements and leases listed on Schedule G may have been modified, amended and/or supplemented from time to time by various amendments, restatements, waivers, estoppel certificates, letters and other documents, instruments and agreements prior to the commencement of the case, which may not be listed herein. This Schedule G is not an admission or recognition that any contractual relationship exists or existed or that, if such relation existed, that said relationship presently exists. The Debtor does not waive any right to rescission or defense respecting any contract, agreement or lease. This Schedule G is not an admission or recognition that any contractual relationship constitutes an "Executory Contract," or that any contractual relationship constitutes a lease or an "Executory Contract." Further, the characterization of a contract as a lease is not an admission that the contract is a Lease and not a Security Agreement and, indeed, agreements entitled "Lease" may, in fact, constitute Security Agreements.

It is conceivable that certain set offs by the Debtor's customers or vendors are not reported here. It would be prohibitively expensive and unduly burdensome to delineate any and all possible set offs. Notwithstanding the foregoing, the Debtor reserves its rights to pursue or otherwise to attempt to recover from such vendors and customers any amounts to set off.

The information contained in Debtor's responses to this Statement reflects the best information available as of the time of filing this Statement after a review of the Debtor's books and records. The Debtor will continue to review its books and records. In addition, while reasonable efforts have been made to file a complete and accurate Statement, inadvertent errors or omissions may exist. The Debtor reserves the rights to amend its Schedules and Statement as necessary or appropriate to reflect updated information after further review of its books and records or to correct inadvertent errors or omissions.

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**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR  
PARTNERSHIP**

I, the Vice President of Operations and General Counsel of PrediWave Corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing Statement of Financial Affairs and that it is true and correct to the best of my knowledge, information, and belief.

Dated: May 11, 2006

/s/ Vincent Lin  
Vincent Lin,  
PrediWave Corporation,  
Vice President, Operations and General Counsel