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4 Financial and Restructuring Advisor to the Debtor
5 and Debtor in Possession

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8 **UNITED STATES BANKRUPTCY COURT**
9 **NORTHERN DISTRICT OF CALIFORNIA**
10 **OAKLAND DIVISION**

12 In re

13 PREDIWAVE CORPORATION,
a California corporation,

14 Debtor.

16 Fed. Tax I.D. No. 77-0494328

Case No. 06-40547 (RJN)

Chapter 11

**SIXTH MONTHLY FEE STATEMENT FOR INTERIM
COMPENSATION AND REIMBURSEMENT OF
EXPENSES BY XROADS SOLUTIONS GROUP, LLC**

[JANUARY 1, 2007 THROUGH JANUARY 31, 2007]

No Hearing Required

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1 **TO THE HONORABLE RANDALL J. NEWSOME, UNITED STATES BANKRUPTCY JUDGE; THE**
2 **OFFICE OF THE UNITED STATES TRUSTEE; COUNSEL TO THE OFFICIAL COMMITTEE OF**
3 **CREDITORS HOLDING UNSECURED CLAIMS; AND OTHER PARTIES IN INTEREST:**

4 **PLEASE TAKE NOTICE THAT** XRoads Solutions Group, LLC ("XRoads"), in its capacity as Chief
5 Restructuring Officer ("CRO"), Chief Financial Officer ("CFO"), and financial and restructuring advisors for
6 PrediWave Corporation, a California corporation, the debtor and debtor-in-possession in the above-captioned
7 case ("PrediWave" and the "Debtor"), hereby requests payment of interim compensation and reimbursement of
8 expenses for unpaid amounts (the "Monthly Statement") incurred during the period from January 1, 2007
9 through January 31, 2007 (the "Statement Period"). Pursuant to the "Order Approving Motion for Authority to
10 Establish Procedures for Interim Payment of Fees and Reimbursement of Expenses" [Docket # 248] (the
11 "Interim Fee Procedures Order"), this Monthly Statement also includes a narrative discussion of the various
12 projects undertaken and tasks performed by XRoads, categorized by subject matter, for which compensation is
13 sought (the "Narrative"), as contemplated in Paragraph 3 of the "Guidelines for Compensation and Expense
14 Reimbursement of Professionals and Trustees" (the "Guidelines").

15 **PLEASE TAKE FURTHER NOTICE THAT,** XRoads Monthly Statement reflects an internal
16 review of both the time entries themselves and the total time required to complete a task, both of which are
17 completed by XRoads and a third party fee review company prior to submitting a request for payment. In
18 addition, as a measure of our internal quality control XRoads reviews the time expended to complete certain
19 tasks and assures the time is reasonable based upon the facts and circumstances of the situation. In those
20 instances where XRoads internal review indicates time incurred was more than appropriate, XRoads voluntarily
21 reduces the amount invoiced and requested. XRoads internal review also focuses on the timeliness and
22 necessity of tasks performed, and when appropriate defers request for payment until such time as the necessity
23 of the work is clearly of value.

24 **PLEASE TAKE FURTHER NOTICE THAT,** as set forth in XRoads First and Fourth Monthly Fee
25 Statements, and First Interim Fee Application, XRoads took certain voluntary discounts on its fees in the
26 amount of \$151,792.50, in addition to other time written off. As an additional accommodation to the Debtor's
27 estate, XRoads has taken further discounts on its fees this month in the amount of \$15,683.00 and written off
28 other time, so that fees for services rendered this period would not exceed \$175,000. XRoads has historically
found when constituents' contest professionals' fees in a bankruptcy case, many times it costs more to resolve
Monthly Fee Statement for Period from
January 1, 2007 through January 31, 2007

1 the dispute than the dollars at stake. For this case, XRoads will voluntarily reduce its fee requests as noted,
2 provided that if objections are sustained to such months' fees, the voluntary fee reductions taken by XRoads
3 shall be credited towards any fee reductions ordered by this Court.

4 **PLEASE TAKE FURTHER NOTICE THAT**, as set forth in XRoads First Monthly Fee Statement
5 and First Interim Fee Application, XRoads proposed to level out monthly payments to XRoads as an additional
6 accommodation to the Debtor's estate, in consideration for the significant time required to be expended on the
7 front-end of this particular case. To the extent that any monthly fees and expenses would be in excess of the
8 Monthly Fee Payment Request for a specific period, those amounts would be deferred and carried forward to
9 future Monthly Statements. For the period January 2007, the Monthly Fee Payment Request was proposed to
10 be \$190,000, including both current and deferred amounts up to \$190,000, with any additional deferrals carried
11 forward.

12 **PLEASE TAKE FURTHER NOTICE THAT**, in accordance with the Interim Fee Procedures Order,
13 XRoads hereby requests approval and payment of \$190,000.00 against interim compensation for services
14 rendered and expenses incurred during the Statement Period of \$194,304.91 with \$175,000 attributable to fees
15 net of the additional discount noted above, and \$19,304.91 attributable to expenses. The interim compensation
16 and reimbursement of expenses sought herein is on account and is not final. Upon conclusion of XRoads work
17 on this case, XRoads will seek final allowance and payment of fees and expenses incurred for the totality of its
18 services rendered in this case. Any payment of interim fees or reimbursement of expenses received by XRoads
19 will be credited against the final fees and expenses allowed by this Court.

20 **PLEASE TAKE FURTHER NOTICE THAT**, in accordance with the Interim Fee Procedures Order,
21 XRoads is serving a copy of this Monthly Statement (with Exhibit "1") on the Office of the United States
22 Trustee (the "U.S. Trustee") and on the Debtor, and XRoads is serving a copy of this Monthly Statement
23 (without Exhibit "1") on counsel for the Official Committee of Creditors Holding Unsecured Claims (the
24 "Committee"), and parties that have filed and served on the Debtor requests for special notice (collectively, the
25 "Core Parties"). A copy of this Monthly Statement (with Exhibit "1") is available upon written request of
26 XRoads Solutions Group, LLC, Attn: General Counsel, 1821 E. Dyer Road, Suite 225, Santa Ana, CA 92705,
27 or by email to TDoyle@XRoadsLLC.com, or by facsimile to (949) 567-1702.
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1 In its capacity as CRO and CFO, and pursuant to a joint stipulation, XRoads took possession of bank
2 accounts over which XRoads has signature authority, monitored, and continues to monitor, cash transactions to
3 assure expenses are properly incurred and approved on a going forward basis. On October 24th the Court
4 entered an Order expanding PrediWave's provision of shared services to affiliates of the Debtor, such that
5 XRoads would become the sole signature authority for cash transactions relating to the Affiliates. The Order
6 did not confer upon XRoads any management authority with respect to the Affiliates. XRoads continues to
7 actively participate in, and manage, the financial reporting process of the Debtor. On an as-needed basis,
8 XRoads also monitors and/or participates in operational and day-to-day matters of the Debtor.

9 During November, in the Santa Clara state court proceeding, a modified injunction was issued against
10 the non-debtor defendants (the "Affiliates") such that they were enjoined from spending funds, other than to
11 make certain ordinary course payments necessary to the operations and maintenance of the Affiliates. The
12 Debtor, through XRoads, agreed to provide certain voluntary reporting to New World, including with respect to
13 anticipated disbursements and bank balances of each of the Affiliates. On December 27th New World obtained
14 a judgment in excess of \$2.8 billion against PrediWave and the Affiliates. On December 29th XRoads was
15 notified by the bank that a levy and writ of attachment against all of the Affiliate bank accounts had been
16 received, including against two entities which were not defendants in the Litigation, and all related funds would
17 be frozen. On January 4, 2007 XRoads executed the first phase of a reduction in force ("RIF"), reducing the
18 work force by one-third. Also on January 4th, several of the Affiliates executed previously planned RIF's, but
19 XRoads was unable to process termination payroll due to the bank account levies. On January 8th, involuntary
20 Chapter 11 petitions were filed against six of the Affiliates by multiple employees for failure to receive wages
21 and accrued vacation.

22
23 Expansion of PrediWave's and XRoads' responsibilities via the shared services agreement, coupled
24 with limitations imposed by the injunction, levies, and involuntary petitions, the requirement to provide
25 additional reporting to New World, and matters related to the RIF, required XRoads to consult frequently with
26 Debtor's counsel and employees, with labor counsel related to RIF and WARN matters and provisions of
27 California law, and to investigate matters at issue.

28 XRoads also performed other analyses at the request of counsel, including with respect to unsecured

1 claims and the involuntary petitions, and participated in the evaluation of certain scenarios for potential
2 resolution of this Chapter 11 case and the impact of Affiliate matters on PrediWave.

3 **Project Billing and Narrative Statement of Services Rendered**

4 XRoads has attempted to include in this Monthly Statement all time and expenses relating to the
5 Statement Period except for time deferred as discussed above. Delays in processing time and receiving
6 invoices for expenses, however, do occur. Accordingly, XRoads reserves the right to request additional
7 compensation for professional services rendered and reimbursement of expenses incurred during the Statement
8 Period in subsequent applications for allowance of compensation and reimbursement.

9 The following summary of services rendered during the Statement Period is not intended to be a
10 detailed description of the work performed, as those day-to-day services and the time expended in performing
11 such services are fully set forth in Exhibit "1". Rather, it is a summary of certain of those areas in which
12 services were rendered to the Debtors, as well as to identify some of the issues XRoads was required to address.

13 In accordance with the Interim Fee Procedures Order, the following schedule is a breakdown of the
14 time spent and fees incurred by XRoads for services rendered for each category to which professional time was
15 billed during the period of time encompassed by this Monthly Statement:
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17 Category	Hours	Amount
18 Accounting	86.1	\$ 35,448.00
19 Asset Sale and Analysis	153.6	\$ 62,262.00
20 Business Operations	66.9	\$ 29,770.50
21 Case Administration	31.1	\$ 14,007.50
22 Claims	10.3	\$ 3,670.00
23 Employment	4.5	\$ 2,002.50
24 Fee Application	11.4	\$ 5,073.00
Litigation	26.6	\$ 11,837.00
25 Reporting	80.2	\$ 26,612.50
26 Travel	<u>54.0</u>	<u>\$ 0.00</u>
	524.7	\$ 190,683.00
27 Voluntary Discount		<u>\$ 15,683.00</u>
28 Total		<u><u>\$ 175,000.00</u></u>

1 **1. Accounting (86.1 hours / \$35,448.00)**

2 XRoads time in this category can be generally grouped into four sub-categories: day-to-day oversight
3 of accounting operations, managing bank accounts and monitoring certain expenditures, review of fixed asset
4 records related to planning liquidation requirements, and participating in preparation of monthly financial
5 statement closing and reporting processes.

6 XRoads provides one of its Managing Directors, Dawn Ragan, to serve as the Debtor's interim CFO.
7 These duties require XRoads and Ms. Ragan to be familiar with the staffing, operation and policies of the
8 Debtor's accounting office, to monitor and implement controls, understand the MAS 200 accounting system,
9 and to instruct the accounting staff as appropriate on a day-to-day basis.

10 XRoads continues to evaluate ongoing cash requirements, and reviews the monthly bank
11 reconciliations for each of the Debtor's bank accounts. XRoads spent considerable time working with the
12 Debtor's banks related to the initial levies and reconciling accounts that should have been subject to the levy,
13 and then subsequently related to the involuntary filings at the Affiliates. XRoads personnel review all invoice
14 support related to disbursement requests of both PrediWave and the Affiliates to ensure payments are properly
15 made, which disbursements and reporting were further complicated by the injunction, levies and involuntary
16 filings.

17 As CRO and given the outcome of the Santa Clara Litigation, XRoads is planning to liquidate all assets
18 of the Debtor, subject to further order of this Court, and has begun the process to evaluate the related assets.
19 This includes analyzing the assets on the books and records of the Debtor as compared to the physical assets on
20 site, and investigating material differences in those amounts.

21 XRoads personnel are involved in the monthly financial statement closing, review and reporting
22 processes. This includes reconciliation of certain account level detail, review of the payroll, general ledger,
23 accounts payable and cash disbursement ledgers, and recommending certain correcting or adjusting entries
24 where appropriate, including with respect to accruals.

25 **2. Asset Sale and Analysis (153.6 hours / \$62,262.00)**

26 As noted above, XRoads is planning for a liquidation of the assets of the Debtor. This required
27 XRoads to conduct a physical inspection of the PrediWave assets situated across multiple locations of the
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1 Debtor and Affiliates, and to further organize certain assets for inspection by liquidation companies. XRoads
2 compiled the Debtor's asset and inventory lists, and drafted additional information for use in commencing the
3 liquidation bid process. XRoads identified four national and two local liquidation firms to contact and
4 commence the bid process, conducted initial screenings and provided information, conducted a coordinated on-
5 site walk-through of the assets, obtained and analyzed the various bids, and began to summarize the data and
6 create a recommendation for counsel regarding how to move forward with the liquidation process.

7 **3. Business Operations (66.9 hours / \$29,770.50)**

8 XRoads assists PrediWave with day-to-day operational requirements, including related to payroll and
9 human resource matters, disbursement requirements or requests, inquiries from vendors and landlords, and
10 other varying needs of the business.

11 Significant time was devoted this month to conducting a reduction in force, including the attendant
12 needs related to employee IT and building access, completion of payroll and COBRA forms, employee
13 termination meetings and coordination of collection of personal belongings and company property. XRoads
14 also met with remaining employees to discuss responsibilities and impact on operating activities. XRoads also
15 coordinated activities with respect to the wind-down of Canadian and Japan operations and employees.

16 In connection with the anticipated liquidation of the business and assets, XRoads also began to
17 coordinate cancellation of certain contracts and services in California, Canada and Japan, and the organization
18 and retention of records of the Debtor. XRoads also began to evaluate certain intercompany agreements
19 between PrediWave and the Affiliates with respect to potential going concern operations.

20 XRoads spent significant time working with the banks and Debtor personnel on matters related to the
21 initial levies, the subsequent involuntary petitions, and documentation needed with regard to those matters.

22 Time in this category also relates to meeting with New World's designated PrediWave director, Bruce
23 Keiser, addressing the daily needs of the business, and evaluating issues related to the Affiliate disbursements
24 and creditor payment requests.

25 **4. Case Administration (31.1 hours / \$14,007.50)**

26 This category includes time spent reviewing the pleadings on the docket, regularly scheduled calls and
27 intermittent issue specific inquiries with bankruptcy, labor and litigation counsel, the Debtor's Responsible
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1 Person, Vincent Lin, and others to discuss ongoing case matters, the January 4th RIF and labor matters, the New
2 World bank levies, the involuntary petitions, and assure minimal duplication of services or analysis occurred.

3 XRoads time recorded in this category related to managing the engagement and efforts organizing
4 XRoads work plans and issue driven approach. This included specific issues discussion, strategy and direction
5 calls with Dennis Simon the CRO and Dawn Ragan the CFO, and related status reports.

6 **5. Claims (10.3 hours / \$3,670.00)**

7 XRoads updated various claims schedules and evaluated certain creditor claims at the request of
8 counsel and the Committee.

9 **6. Employment (4.5 hours / \$2,002.50)**

10 XRoads prepared its December monthly fee statement, and analyzed the appropriate presentation for
11 litigation disclosures and accruals.

12 **7. Fee Application (11.4 hours / \$5,073.00)**

13 XRoads prepared its second interim fee application, declaration and supporting schedules in this case,
14 and reviewed the application with counsel for the Debtor.

15 **8. Litigation (26.6 hours / \$11,837.00)**

16 XRoads spent significant time dealing with matters related to the RIF and consulting with counsel,
17 including regarding an inability to fund the Affiliate termination payroll as required under CA law, and whether
18 or not the Affiliate RIF should still proceed given funding limitations. XRoads prepared various schedules and
19 information for counsel related to assessing the RIF liabilities.

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21 The bank initially froze all Affiliate accounts identified in the levy documents, including those of two
22 non-corporate defendants in the Santa Clara action, specifically S.T.U.B. Satertainment USA (“STUB”) and
23 Pine Global USA. (Cayman Island entities with related names were defendants and the U.S. entities were not.)
24 STUB is a going concern and operating business with significant monthly expenses and payroll costs for active
25 employees. XRoads worked with the bank officers and counsel to differentiate these two entities from the other
26 Affiliates and ensure funds were available to cover outstanding checks and payroll.

27 XRoads also reviewed and commented upon various stipulations, motions and documents circulated by
28 counsel in connection with the various litigation matters, including review of liquidation analyses.

1 XRoads participated in numerous conference calls and meetings with the Debtor's Responsible
2 Individual, Debtor's counsel Klee Tuchin, Latham & Watkins, DLA Piper and Paul Hastings, related to matters
3 and issues raised by the levies, the RIF, Affiliate involuntary petitions and accrued liabilities to Latham &
4 Watkins and litigation experts. Time in this category included discussing status and implications with counsel,
5 analyzing information provided or requested by bankruptcy and litigation counsel, and otherwise addressing
6 business issues raised by the foregoing matters.

7 **9. Reporting (80.2 hours / \$26,612.50)**

8 XRoads time in this category was spent on preparing various weekly reporting requested by counsel for
9 New World, analyzing the underlying data in particular with respect to the Affiliates' cash disbursements and
10 bank balances. XRoads also completed various intermittent reporting requested by counsel for New World,
11 including with respect to employee liabilities and potential aggregate liabilities of the Debtor and Affiliates as a
12 result of the levies and future cash needs.

13 XRoads assisted the Debtor with preparation and filing of Monthly Operating Reports and Verified Tax
14 Statements. XRoads time expended on MOR's related to converting financial statement data into the Monthly
15 Operating Report format, and ensuring the reporting of accrual and cash basis information was materially
16 correct.

17 **10. Travel (54.0 hours / \$0.00)**

18 XRoads is not requesting payment for XRoads' travel time in this Monthly Statement. As set forth in
19 the Order authorizing the employment of XRoads, XRoads has reserved the right to request payment of specific
20 and billed travel time. Should XRoads determine it is appropriate to request payment for some of XRoads'
21 travel time, XRoads will provide detailed time entries, a discussion of the costs incurred, and a justification for
22 the request.

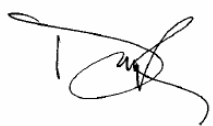
23 **Fee and Expense Summary**

24 As set forth above and in XRoads First Interim Application, XRoads is requesting payment of
25 \$190,000 in accordance with the Proposed Monthly Payment Request schedule, covering time, fees and
26 expenses incurred during January, with additional time and fees deferred to future periods. Deferred amounts,
27 if any, will be noted in future monthly fee statements as requests for payment are submitted.
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XRoads Monthly Fee Statement Summary	
Category	Amount
Fees for Time Spent (excluding travel)	
Current Period – January	\$190,683.00
Voluntary Discounts	(\$15,683.00)
Total Fees Requested	\$175,000.00
Expenses	
Current Period – January	\$19,304.91
Total Expenses Requested	\$19,304.91
Total Current Fees and Expenses	\$194,304.91
Payment of Prior Deferral	\$0.00
Proposed Monthly Payment	\$190,000.00
Deferral for Future Payment	\$4,304.91

In accordance with the Interim Fee Procedures Order, XRoads hereby requests approval and payment of \$190,000.00 against interim compensation for services rendered and expenses incurred during the Statement Period of \$194,304.91 with \$175,000 attributable to fees net of an additional discount of \$15,683.00 and \$19,304.91 attributable to expenses. The interim compensation and reimbursement of expenses sought herein is on account and is not final. Upon conclusion of XRoads work on this case, XRoads will seek final allowance and payment of fees and expenses incurred for the totality of the services rendered in this case. Any payment of interim fees or reimbursement of expenses received by XRoads will be credited against the final fees and expenses allowed by this Court.



DATED: February 20, 2007

DAWN RAGAN – MANAGING DIRECTOR
XRoads Solutions Group, LLC
Financial and Restructuring Advisor to the Debtor
and Debtor in Possession

Exhibit “1”

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XRoads Solutions Group, LLC

PrediWave

Summary by Professional

January 1, 2007 through January 31, 2007

Financial Advisory:

Name	Position	Rate	Hours	Total
Chronister, Jaime	Senior Consultant	340.00	32.00	10,880.00
Perea, Jeff	Senior Consultant	340.00	118.10	40,154.00
Ragan, Dawn	Managing Director	445.00	136.20	60,609.00
Rubinson, Harvey	Managing Director	445.00	165.10	73,469.50
Simon, Dennis	Principal	550.00	1.60	880.00
Young, Bynne	Consultant	265.00	17.70	4,690.50
			470.70	190,683.00

XRoads Solutions Group, LLC
PrediWave
Summary of Activity
January 1, 2007 through January 31, 2007

<u>BK-Accounting</u>	<u>Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Chronister, J.	340.00	27.30	9,282.00
Ragan, D.	445.00	23.80	10,591.00
Rubinson, H.	445.00	35.00	15,575.00
		86.10	35,448.00

<u>BK-Asset Sale and Analysis</u>	<u>Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Perea, J.	340.00	58.00	19,720.00
Ragan, D.	445.00	6.30	2,803.50
Rubinson, H.	445.00	89.30	39,738.50
		153.60	62,262.00

<u>BK-Business Operations</u>	<u>Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Ragan, D.	445.00	42.30	18,823.50
Rubinson, H.	445.00	24.60	10,947.00
		66.90	29,770.50

<u>BK-Case Administration</u>	<u>Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Ragan, D.	445.00	22.40	9,968.00
Rubinson, H.	445.00	7.10	3,159.50
Simon, D.	550.00	1.60	880.00
		31.10	14,007.50

<u>BK-Claims</u>	<u>Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Perea, J.	340.00	8.70	2,958.00
Ragan, D.	445.00	0.90	400.50
Rubinson, H.	445.00	0.70	311.50
		10.30	3,670.00

<u>BK-Employment</u>	<u>Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Ragan, D.	445.00	4.50	2,002.50
		4.50	2,002.50

<u>BK-Fee Application</u>	<u>Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Ragan, D.	445.00	11.40	5,073.00
		11.40	5,073.00

<u>BK-Litigation</u>	<u>Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Ragan, D.	445.00	18.20	8,099.00
Rubinson, H.	445.00	8.40	3,738.00
		26.60	11,837.00

<u>BK-Reporting</u>	<u>Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Chronister, J.	340.00	4.70	1,598.00
Perea, J.	340.00	51.40	17,476.00
Ragan, D.	445.00	6.40	2,848.00
Young, B.	265.00	17.70	4,690.50
		80.20	26,612.50

Total Billable Hours		<u>470.70</u>	
Total Billable Fees			<u>\$190,683.00</u>

PrediWave Corporation
 For Services Rendered by XRoads Solutions Group
 for the Period January 1, 2007 through January 31, 2007.

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
BK-Accounting					
1/2/2007	DZR	Review Canadian disbursements. Draft responsive emails to J Perea (XRoads) and R Lin (PW).	0.20	445	89.00
1/2/2007	HCR	Review recent PrediWave Canada payments to determine if specific invoices had been paid by check or wire.	0.30	445	133.50
1/3/2007	DZR	Review PrediWave weekly disbursements with accounts payable.	0.30	445	133.50
1/3/2007	DZR	Review PrediWave health insurance disbursements with accounts payable.	0.20	445	89.00
1/3/2007	DZR	Meeting with L Hameed (PW) to discuss outstanding invoices, taxpayer ID numbers, annual returns, and various operational matters.	0.80	445	356.00
1/3/2007	HCR	Work with Judy Tong (PW) to identify all unpaid invoices for affiliates.	2.40	445	1068.00
1/3/2007	HCR	Investigate specific unpaid affiliate invoices to determine if should be paid.	0.60	445	267.00
1/3/2007	HCR	Investigate insufficient funds checks returned by Wells Fargo bank.	0.60	445	267.00
1/3/2007	HCR	Work with utility companies regarding post bankruptcy deposits that were wrongfully applied to pre-petition invoices.	1.20	445	534.00
1/4/2007	JLC	Review of on-line Wells Fargo bank account activity to obtain account statements for the period ending 1/03/07.	0.90	340	306.00
1/4/2007	JLC	Correspondence with L Blackburn (PrediWave) regarding banks statements for December 2006 month end close.	0.20	340	68.00
1/4/2007	DZR	Review cash disbursement matters and PrediWave invoices with H Rubinson (XRoads).	0.50	445	222.50
1/4/2007	HCR	Review and approve all PrediWave invoices to be paid this week.	2.80	445	1246.00
1/4/2007	HCR	Sign all PrediWave invoices to be paid this week.	0.30	445	133.50
1/4/2007	HCR	Review cash disbursement matters and PrediWave invoices with D. Ragan (XRoads).	0.50	445	222.50
1/5/2007	DZR	Review weekly invoices, disbursements and wire transfers and process authorizations. Discuss outstanding items with accounting personnel.	0.60	445	267.00
1/5/2007	HCR	Work with Kabir Rahman (PW) to cancel all non-essential vendors and contracts like employee cell phones, landscapers and maintenance contracts.	0.60	445	267.00
1/5/2007	HCR	Review and approve additional PrediWave and STUB USA check and wire payments to be processed today.	0.70	445	311.50
1/6/2007	HCR	Initial review of status of records for filing final payroll and income tax returns.	1.20	445	534.00
1/8/2007	DZR	Review cash disbursement data.	0.50	445	222.50
1/8/2007	HCR	Review and determine all STUB, Pine Global and PrediWave invoices to be paid this week.	1.60	445	712.00
1/8/2007	HCR	Discuss this week's cash disbursements and cash management strategy with D.Ragan (XRoads).	0.40	445	178.00

PrediWave Corporation
 For Services Rendered by XRoads Solutions Group
 for the Period January 1, 2007 through January 31, 2007.

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/9/2007	DZR	Confirm with banks regarding Athena funds and advise PrediWave, XRoads and KTBS.	0.20	445	89.00
1/9/2007	DZR	Discuss cash disbursements with H Rubinson (XRoads).	0.30	445	133.50
1/9/2007	DZR	Review December accounting accruals. Update schedule of restructuring and legal fee expenses. Review January payment requirements with cash management clerk.	0.60	445	267.00
1/9/2007	DZR	Review PrediWave bank statements.	0.30	445	133.50
1/9/2007	DZR	Review cash disbursements schedule.	0.40	445	178.00
1/9/2007	HCR	Update affiliate unpaid invoices and employee benefits reports.	1.40	445	623.00
1/9/2007	HCR	Discuss cash disbursements with D Ragan (XRoads).	0.30	445	133.50
1/10/2007	JLC	Prepare correspondence to L Blackburn and J Tong (PW) regarding items needed in order to begin MOR and financial statements for December 2006.	0.40	340	136.00
1/10/2007	JLC	Review professional fee accrual reconciliation provide by L Blackburn (PW) and estimates provide by D Ragan (XRoads) to determine propriety of amounts to be reported in December financial statements.	0.90	340	306.00
1/10/2007	DZR	Review wire transfer authorizations.	0.30	445	133.50
1/10/2007	DZR	Discuss employee retention matters with L Blackburn (PW).	0.30	445	133.50
1/10/2007	DZR	Follow up with BofA on account operating status.	0.20	445	89.00
1/10/2007	DZR	Review various invoices, correspondence and notices.	0.40	445	178.00
1/11/2007	DZR	Review December bank statements, interest income and accruals. Discuss with g/l clerk. Discuss continuation of cash reporting with cash management clerk.	0.40	445	178.00
1/11/2007	DZR	Review bank balance spreadsheet.	0.30	445	133.50
1/12/2007	JLC	Review accounting system download provided by L Blackburn (PW) in order to facilitate preparation of November financial trend report (version 1)	0.90	340	306.00
1/12/2007	DZR	Follow up on wire authorizations with cash management clerk and bank.	0.20	445	89.00
1/12/2007	DZR	Review emails from Canadian accountant.	0.20	445	89.00
1/12/2007	DZR	Review and respond to emails regarding litigation experts and invoices.	0.20	445	89.00
1/12/2007	HCR	Review, analyze for proper approvals and approve all PrediWave, PrediWave Canada, STUB and Pine Global payments to be made next week.	1.20	445	534.00
1/12/2007	HCR	Review and analyze financial statements and records maintained inventoried in RIF'ed controller's L. Hameed office for use in the wind down of PrediWave.	0.80	445	356.00
1/15/2007	JLC	Prepare December financial trend report (version 1).	1.80	340	612.00
1/15/2007	JLC	Review December financial trend report (version 1) in order to formulate a list of questions regarding amounts identified for further investigation.	2.60	340	884.00
1/15/2007	JLC	Review supporting schedules related to December restructuring accrual in order to determine propriety of amounts reported.	1.90	340	646.00

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/15/2007	JLC	Review check register report provided by J Tong (PW) for use in preparation of December cash summary and statement of receipts and disbursements.	0.60	340	204.00
1/15/2007	JLC	Review updated check register report provided by J Tong (PW) for use in preparation of December cash summary and statement of receipts and disbursements.	0.70	340	238.00
1/15/2007	DZR	Discuss 2 week notice with L Blackburn (PW).	0.30	445	133.50
1/15/2007	DZR	Discuss cash disbursement matters with H Rubinson (XRoads).	0.50	445	222.50
1/15/2007	HCR	Analyze, review and approve PrediWave, Canada, STUB and Pine Global payments for week.	0.90	445	400.50
1/15/2007	HCR	Prepare schedule of affiliate proposed payments for this Friday with Jeff Perea (XRoads) for Karol Denniston (DLAPiper) and New World for their review and approval.	0.60	445	267.00
1/15/2007	HCR	Discuss cash disbursements matters with D. Ragan (XRoads).	0.50	445	222.50
1/16/2007	JLC	Updates to ML-Japan account summary in order to reflect December currency adjustment in order to properly state balance in financial statements.	0.90	340	306.00
1/16/2007	JLC	Correspondence with L Blackburn (PW) regarding additional items necessary to complete financial statement review.	0.20	340	68.00
1/16/2007	JLC	Analysis of Wells Fargo bank account activity in order to prepare December cash summary.	1.20	340	408.00
1/16/2007	JLC	Analysis of Bank of America bank account activity in order to prepare December cash summary.	2.00	340	680.00
1/16/2007	JLC	Review December bank reconciliations prepared by L Blackburn (PW) to determine propriety of cash amounts reported in financial statements.	1.80	340	612.00
1/16/2007	JLC	Prepare December cash summary in order to determine cash receipts and disbursements by bank account for use in preparation of the December statement of receipts and disbursements.	2.10	340	714.00
1/16/2007	JLC	Prepare December financial trend report (version 2).	1.40	340	476.00
1/16/2007	JLC	Review updated financial information provided by L Blackburn (PW) in order to prepare version 2 of financial trend report.	0.50	340	170.00
1/16/2007	DZR	Discuss cash matters with C Ho (PW).	0.10	445	44.50
1/16/2007	DZR	Discuss various accounting responsibilities with L Blackburn (PW).	0.30	445	133.50
1/16/2007	DZR	Evaluate employee payroll expenses for PrediWave and PrediWave-Canada.	0.50	445	222.50
1/16/2007	DZR	Employee status discussion with C Ho (PW).	0.30	445	133.50
1/16/2007	DZR	Review bank statement transactions with g/l clerk.	0.20	445	89.00
1/16/2007	DZR	Draft memo to accounting and operations personnel regarding accounting for, and processing of, past due invoices.	0.70	445	311.50
1/16/2007	HCR	Review monthly trend analysis for MOR received from J. Chronister (XRoads) .	0.50	445	222.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/16/2007	HCR	Review monthly trend analysis for MOR received from J. Chronister (XRoads) .	0.40	445	178.00
1/17/2007	JLC	Review financial trend report (version 2) to ensure completeness of changes and modifications.	0.80	340	272.00
1/17/2007	JLC	Review general ledger detail for outside services account to determine contract service adjustment for preparation of MOR financial statement model.	0.50	340	170.00
1/17/2007	JLC	Review supporting reconciliation for other accrued liabilities to determine reclassification adjustment for preparation of MOR financial statement model.	0.60	340	204.00
1/17/2007	DZR	Review December monthly financial statements and identify accounts for further research. Discuss with g/l accountant.	0.60	445	267.00
1/17/2007	DZR	Evaluate cash disbursements.	0.20	445	89.00
1/18/2007	JLC	Review updated financial information provided by L Blackburn (PW) in order to prepare version 3 of financial trend report.	0.40	340	136.00
1/18/2007	JLC	Prepare December financial trend report (version 3).	1.10	340	374.00
1/18/2007	JLC	Review further revised financial information provided by L Blackburn (PW) in order to prepare version 4 of financial trend report.	0.40	340	136.00
1/18/2007	JLC	Prepare December financial trend report (version 4).	1.20	340	408.00
1/18/2007	JLC	Review updated outside service general ledger detail in order to adjust previous amounts reclassified for MOR report.	0.30	340	102.00
1/18/2007	JLC	Review updated accrued other reconciliation in order to adjust previous amounts reclassified for MOR report.	0.40	340	136.00
1/18/2007	JLC	Updates to December cash summary to reflect interest amounts reclassified from receivables for use in the December statement of receipts and disbursements.	0.60	340	204.00
1/18/2007	DZR	Review g/l accounts with L Blackburn (PW).	0.40	445	178.00
1/18/2007	DZR	Follow up on amounts owed to Sutter Hill. Draft email to counsel.	0.30	445	133.50
1/18/2007	DZR	Discuss accounting corrections with L Blackburn (PW).	0.30	445	133.50
1/18/2007	DZR	Complete review of accounting revisions for December financial statements.	0.40	445	178.00
1/18/2007	DZR	Employee status discussion with J Tong (PW), including regarding catching up past due payables.	0.40	445	178.00
1/18/2007	HCR	Research various past due STUB and Pine Global payments.	0.30	445	133.50
1/19/2007	DZR	Review emails from Canada regarding disbursements and wind-down matters.	0.20	445	89.00
1/19/2007	HCR	Review and analyze December 2006 PrediWave financial and tax statements for accuracy and completeness.	0.70	445	311.50
1/19/2007	HCR	Review and analyze new STUB and affiliate invoices with J. Tong (PW) due for payment next week. .	0.40	445	178.00
1/22/2007	DZR	Review and respond to email from landlord regarding payment of Visionaire office rent.	0.20	445	89.00

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/22/2007	HCR	Review and finalize cash disbursement report input for STUB, Pine Global and Canada for this week's report for Paul Hastings and New World.	0.50	445	222.50
1/22/2007	HCR	Update and review pre and post petition invoice schedules for Chapter 11 affiliates.	0.70	445	311.50
1/23/2007	DZR	Research GAAP and FASB reporting requirements regarding litigation liabilities.	0.70	445	311.50
1/23/2007	DZR	Review cash disbursement requests and wire transfers.	0.40	445	178.00
1/23/2007	DZR	Emails with Visionaire landlord regarding payment of rent.	0.20	445	89.00
1/23/2007	HCR	Review, approve or reject and sign PrediWave check payments for week.	0.80	445	356.00
1/24/2007	DZR	Review cash disbursement requests and wire transfer authorizations. Rework Japan calculations for last check. Discuss with cash management clerk. Review projected payroll numbers.	0.50	445	222.50
1/24/2007	HCR	Meet with Lynn Blackburn and Sal Saddrudin (PW) controllers to review physical inventory and other inventory records maintained by the accounting group.	0.80	445	356.00
1/25/2007	DZR	Discuss weekly cash disbursements with H Rubinson (XRoads).	0.30	445	133.50
1/25/2007	HCR	Lead meeting with IT staff and accounting staff to review and analyze PrediWave fixed asset and technology inventory and to determine methodology for comparing floor inventory to book inventory including analyzing physical inventory taken two years ago.	1.40	445	623.00
1/25/2007	HCR	Search and analyze accounting records and documents with Lynn Blackburn (PW) for records of pallets returned to New World in Hong Kong.	1.50	445	667.50
1/26/2007	DZR	Follow up on weekly disbursements with H Rubinson (XRoads) and accounting.	0.30	445	133.50
1/26/2007	HCR	Update and review pre and post petition invoice schedules for Chapter 11 affiliates with Judy Tong (PW).	0.60	445	267.00
1/26/2007	HCR	Lead meeting with IT staff and accounting staff to review and analyze PrediWave fixed asset and technology inventory and to investigate location of paperwork for 28 skids of inventory returned to New World.	1.10	445	489.50
1/26/2007	HCR	Update and review STUB and Pine Global open payments with Judy Tong (PW) in light of amended judgment adding STUB and Pine Global.	0.50	445	222.50
1/26/2007	HCR	Follow up on weekly disbursements with D Ragan (XRoads) and accounting.	0.30	445	133.50
1/29/2007	DZR	Discuss accounting items with L Blackburn (PW).	0.30	445	133.50
1/29/2007	DZR	Review cash balances, variances and outstanding items with general ledger and cash management clerk. Review bank reconciliations and ledger activity for Cyberlancet and WarpEra. Discuss corrections.	0.50	445	222.50
1/29/2007	DZR	Review STUB sales tax liabilities and prior returns. Discuss invoice for penalties with general ledger clerk. Review action items with H Rubinson (XRoads).	0.50	445	222.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/29/2007	DZR	Discuss Japan wires with C Ho (PW) and review supporting detail.	0.30	445	133.50
1/29/2007	DZR	Discuss status of accounts with Wells Fargo.	0.10	445	44.50
1/29/2007	HCR	Review and approve weekly disbursements for STUB, Pine Global and Prediwave Canada.	0.80	445	356.00
1/29/2007	HCR	Conference call with Shannon Taggart of Bof A to approve ADP payroll wires for PrediWave and STUB.	0.10	445	44.50
1/29/2007	HCR	Review STUB sales tax returns and penalties for late returns with D. Ragan (XRoads).	0.50	445	222.50
1/30/2007	DZR	Discuss banking matters with BofA.	0.20	445	89.00
1/30/2007	DZR	Work with accounting staff to analyze Japan expenses related to closing the office and making final payment to Japan staff. Review STUB wire transfer authorizations and outstanding disbursement requests. Review 2006 tax filings and payments made for STUB. Review Q4 return. Draft letter to State Bd of Equalization regarding waiver of penalties, and pay interest only. Process petty cash payment for Intellambda and related discussion with V Lin (PW). Discuss outstanding Japanese taxes with V Lin. Review cash position with cash management clerk. Discuss pending matters and information returns with general ledger accountant.	4.20	445	1869.00
1/30/2007	HCR	Trace and document paper flow of December 2003 New World inventory shipment to PrediWave from Hong Kong that was returned due to lack of space for storage at PrediWave.	2.30	445	1023.50
1/30/2007	HCR	Trace and document paper flow of December 2003 sale of \$1 million of chip inventory by PrediWave to outside party.	0.60	445	267.00
1/30/2007	HCR	Review and approve PrediWave payments for week with J. Tong. (PW).	0.70	445	311.50
1/31/2007	DZR	Discuss STUB tax filings and delinquencies with general ledger accountant. Review status of current filings and payments.	0.40	445	178.00
1/31/2007	DZR	Discussions with A Ma, L Blackburn, D Luong and accounting staff (PW) regarding ongoing and outstanding matters in preparation for vacation and terminating employee.	1.60	445	712.00
1/31/2007	HCR	Review and sign checks for PrediWave payments and STUB essential payments for week with J. Tong. (PW).	0.60	445	267.00
BK-Accounting Total			86.10		\$35,448.00
<u>BK-Asset Sale and Analysis</u>					
1/2/2007	JCP	Preparation of Inventory Bid Schedule	2.80	340	952.00
1/2/2007	JCP	Analysis of Inventory Bids	2.80	340	952.00
1/2/2007	JCP	Preparation of Inventory Bid Schedule after discussion with H. Rubinson	1.80	340	612.00
1/8/2007	HCR	Call Great American and Dove Bid and other potential PrediWave liquidators regarding disposing of inventory and fixed assets.	0.90	445	400.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/8/2007	HCR	Call A. Harvey (XRoads) regarding liquidators for disposing of inventory and fixed assets.	0.10	445	44.50
1/8/2007	HCR	Begin to review and classify detail of PrediWave inventory listings stored at 48431 Milmont Drive as listed in general ledger.	1.70	445	756.50
1/8/2007	HCR	Begin to review and inspect PrediWave inventory listings stored at 48431 Milmont Drive as listed in general ledger.	1.20	445	534.00
1/9/2007	HCR	Continue to review and classify detail of PrediWave inventory listings stored at 48431 Milmont Drive as listed in general ledger.	1.70	445	756.50
1/9/2007	HCR	Continue to review and inspect PrediWave inventory listings stored at 48431 Milmont Drive as listed in general ledger.	1.90	445	845.50
1/9/2007	HCR	Analyze and review intellectual property for potential sale.	1.70	445	756.50
1/10/2007	JCP	Discuss liquidation bidding process and inventories with H Rubinson and D Ragan (XRoads).	0.50	340	170.00
1/10/2007	DZR	Discuss liquidation bidding with T Green (DoveBid).	0.30	445	133.50
1/10/2007	DZR	Conference call with H Rubinson (XRoads) and T Pabst (GAA) regarding liquidation bids.	0.40	445	178.00
1/10/2007	HCR	Call Hilco and Gordon Brothers and other potential PrediWave liquidators regarding disposing of inventory and fixed assets.	0.80	445	356.00
1/10/2007	HCR	Conference call with D. Ragan (XRoads) and T. Pabst (GAA) regarding liquidation bids.	0.40	445	178.00
1/10/2007	HCR	Prepare detailed inventory and fixed asset reports to be used during the liquidation process with Lynn Blackburn and Sal, Saddrudin (PW) controllers.	2.60	445	1157.00
1/11/2007	JCP	Preparation of Wind Down Analysis and Break Even Analysis	2.90	340	986.00
1/11/2007	JCP	Inspect Inventory of Tech Equipment, Furniture and Fixtures to be Liquidated at PrediWave with Harvey Rubinson (XRoads)	2.10	340	714.00
1/11/2007	DZR	Discuss inventories and liquidation process with H Rubinson (XRoads).	0.50	445	222.50
1/11/2007	HCR	Analyze and review leases for PrediWave and affiliates to determine furniture and fixtures owned by landlord not to be included in liquidation sales.	2.70	445	1201.50
1/11/2007	HCR	Follow up conference calls with potential liquidation buyers on policies and procedures related to sale.	0.70	445	311.50
1/11/2007	HCR	Inspect technical equipment and furniture and fixtures to be offered in liquidation sale at PrediWave with Jeff Perea (XRoads).	2.30	445	1023.50
1/11/2007	HCR	Discuss inventories and liquidation process with D. Ragan (XRoads).	0.60	445	267.00
1/12/2007	JCP	Preparation of Wind Down Analysis	2.90	340	986.00

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/12/2007	DZR	Contact A Harvey (XRoads) regarding technology and computer information. Review information provided. Draft email to counsel regarding electronic data stored on workstations and servers in connection with liquidation efforts.	0.90	445	400.50
1/12/2007	DZR	Discuss liquidation process with H Rubinson (XRoads).	0.20	445	89.00
1/12/2007	HCR	Meet with Damon V. (PW) IT director to determine method and time necessary to delete all information on hard drives contained in equipment that will be sold in liquidation sale.	0.60	445	267.00
1/12/2007	HCR	Develop policies, procedures and structure for next week's liquidation sale.	1.80	445	801.00
1/12/2007	HCR	Analyze new unpacked technical equipment at PrediWave for possible return to supplier or manufacturer instead of liquidating.	0.70	445	311.50
1/12/2007	HCR	Discuss liquidation process with D Ragan (XRoads).	0.20	445	89.00
1/15/2007	HCR	Create and email document on bid formats and purchase vs. agency (commission) bid requirements to all five liquidators planning to inspect the inventories Wednesday.	1.10	445	489.50
1/16/2007	JCP	Organized PrediWave's inventory for presentation to liquidators	2.90	340	986.00
1/16/2007	JCP	Continued to organized Prediwave's inventory for presentation to liquidators	1.40	340	476.00
1/16/2007	JCP	Organized PrediWave's inventory in storage with K. Raban (PW)	1.90	340	646.00
1/16/2007	JCP	Continued to organized Prediwave's inventory for presentation to liquidators	1.50	340	510.00
1/16/2007	DZR	Draft notice to liquidators regarding process.	0.30	445	133.50
1/16/2007	HCR	Develop plan and schedule for tomorrow's liquidation inventory and fixed asset evaluation by five liquidation firms with H. Wang and R.Yan (PW).	1.90	445	845.50
1/16/2007	HCR	Organize technical equipment and components on floor to prepare for tomorrow's liquidators walk through.	2.80	445	1246.00
1/16/2007	HCR	Organize and prepare detail listing of inventory by location in warehouse on PrediWave's premises with J.Romero (PW) for tomorrow's walk through by liquidation firms.	2.10	445	934.50
1/16/2007	HCR	Continue to organize technical equipment and components on floor to prepare for tomorrow's liquidators walk through.	1.20	445	534.00
1/17/2007	JCP	Kick Off Meeting for inventory liquidators	1.10	340	374.00
1/17/2007	JCP	Meeting for PrediWave inventory for liquidators	2.60	340	884.00
1/17/2007	JCP	Meeting for PrediWave Warehouse inventory for liquidators	0.60	340	204.00
1/17/2007	JCP	Follow up meeting for inventory liquidators	0.90	340	306.00
1/17/2007	DZR	Discuss liquidation process with H Rubinson (XRoads).	0.10	445	44.50
1/17/2007	DZR	Discuss liquidation process questions with employees.	0.40	445	178.00
1/17/2007	DZR	Discuss liquidation process with H Rubinson (XRoads).	0.30	445	133.50
1/17/2007	HCR	Discuss liquidation process with D. Ragan (XRoads)	0.10	445	44.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/17/2007	HCR	Meet with J. Carroll of DoveBid, M.Weitz of Great American Group, D. Del Arroz of DDL Enterprises and H. White of Magnitude Electronics representing Gordon Brothers prior to the walk through to review the rules, timing and procedures for their liquidation bids.	0.90	445	400.50
1/17/2007	HCR	Lead J. Carroll of DoveBid, M.Weitz of Great American Group, D. Del Arroz of DDL Enterprises and H. White of Magnitude Electronics representing Gordon Brothers through the walk through of PrediWave inventory and fixed assets to be liquidated and answer questions pertaining to the items reviewed.	2.90	445	1290.50
1/17/2007	HCR	Lead J. Carroll of DoveBid, M.Weitz of Great American Group, D. Del Arroz of DDL Enterprises and H. White of Magnitude Electronics representing Gordon Brothers through the walk through of PrediWave inventory storage room and answer questions with J. Romero (PW) pertaining to the items reviewed.	0.80	445	356.00
1/17/2007	HCR	Meet with J. Carroll of DoveBid, M.Weitz of Great American Group, D. Del Arroz of DDL Enterprises and H. White of Magnitude Electronics representing Gordon Brothers after the walk through of PrediWave and affiliate inventories and fixed assets to review next steps and answer questions pertaining to the liquidation process.	0.90	445	400.50
1/17/2007	HCR	Discuss results of walk through by liquidators with D. Ragan (XRoads).	0.30	445	133.50
1/18/2007	JCP	Organize PrediWave's inventory as requested by liquidators	1.40	340	476.00
1/18/2007	JCP	Continued to organize PrediWave's inventory as requested by liquidators	1.30	340	442.00
1/18/2007	JCP	Organize PrediWave's inventory as requested by liquidators	1.50	340	510.00
1/18/2007	JCP	Continued to organize PrediWave's inventory as requested by liquidators	1.60	340	544.00
1/18/2007	DZR	Discuss status of liquidation bid process with H Rubinson (XRoads).	0.40	445	178.00
1/18/2007	HCR	Conference calls with Adam Reich of Greystone Partners regarding inventory to be liquidated and his firm partnering with Dove Bid.	0.50	445	222.50
1/18/2007	HCR	Meet with Tamiz Kahn (PW) for initial discussion of intellectual property of PrediWave and affiliates.	0.60	445	267.00
1/18/2007	HCR	Conference call with A. Harvey (XRoads) regarding his analysis of intellectual property of PrediWave and affiliates.	0.30	445	133.50
1/18/2007	HCR	Reorganize PrediWave component inventory on floor and in warehouse to prepare for next week's visits and additional inspections by liquidation firms.	2.80	445	1246.00

PrediWave Corporation
 For Services Rendered by XRoads Solutions Group
 for the Period January 1, 2007 through January 31, 2007.

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/18/2007	HCR	Reorganize PrediWave furniture inventory on floor to prepare for next week's visits and additional inspections by liquidation firms.	0.80	445	356.00
1/18/2007	HCR	Reorganize Warpera technology equipment and furniture inventory on floor to prepare for next week's visits and additional inspections by liquidation firms.	1.20	445	534.00
1/18/2007	HCR	Discuss status of liquidation bid process with D Ragan (XRoads).	0.40	445	178.00
1/19/2007	HCR	Conference call with Bruce Leister and Adam Reich of Greystone PE to review and discuss liquidation inventories and bidding procedures.	0.80	445	356.00
1/19/2007	HCR	Conference call with J. Coelho of Gordon Brothers to arrange for another visit to review liquidation inventories and bidding procedures.	0.20	445	89.00
1/19/2007	HCR	Perform initial layout of liquidation bid comparison form.	0.50	445	222.50
1/22/2007	HCR	Finalize liquidation bid comparison form.	0.90	445	400.50
1/23/2007	JCP	Conducted walk through with inventory liquidators on PrediWave inventory	2.90	340	986.00
1/23/2007	JCP	Continued walk through with inventory liquidators on PrediWave inventory	2.70	340	918.00
1/23/2007	DZR	Discussions with liquidators, J Perea and H Rubinson (XRoads) regarding follow up.	0.40	445	178.00
1/23/2007	HCR	Additional walk through and equipment and furniture evaluation with Dan Del Arroz of DDL Enterprises for his liquidation bid.	1.10	445	489.50
1/23/2007	HCR	Additional review of stock room component inventory with Hal White of Magnitude Electronics (Gordon Brothers).	0.80	445	356.00
1/23/2007	HCR	Additional review of stock room component inventory with Jose Romero (PW).	0.50	445	222.50
1/23/2007	HCR	Review and analyze company owned boat and cars for liquidation sale with Vincent Lin and Amy Ma (PW).	0.40	445	178.00
1/23/2007	HCR	Reorganize and match like components for liquidation sale.	1.90	445	845.50
1/24/2007	JCP	Conducted walk through with inventory liquidators on PrediWave inventory	2.90	340	986.00
1/24/2007	JCP	Continued walk through with inventory liquidators on PrediWave inventory	2.50	340	850.00
1/24/2007	JCP	Meeting with T. Kahn (PW) and H. Rubinson (XRoads) on Intellectual Property for PrediWave	2.90	340	986.00
1/24/2007	DZR	Discussion with Dove Bid.	0.20	445	89.00
1/24/2007	DZR	Discuss liquidation process and inventory matters with H Rubinson (XRoads).	0.50	445	222.50
1/24/2007	HCR	Review and analyze PrediWave intellectual property with Tamiz Khan (PW), patent attorney to classify and organize for review for potential sale discussions next week with potential purchasers.	2.90	445	1290.50
1/24/2007	HCR	Meeting with Kirk Dove and John Carroll of Dove Bid and J. Perea of XRoads to discuss auction vs. outright purchase of equipment and furniture being liquidated.	1.50	445	667.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/24/2007	HCR	Walk through with Kirk Dove and John Carroll of Dove Bid to review inventory and fixed assets to determine how lots would be created for bidding/auction process.	1.20	445	534.00
1/24/2007	HCR	Walk through of technical equipment and fixed assets at PrediWave and Warpera with Bruce Leister of Greystone PE so he can prepare his liquidation bid.	2.30	445	1023.50
1/24/2007	HCR	Discuss liquidation process and inventory matters with D. Ragan (XRoads).	0.50	445	222.50
1/24/2007	HCR	Meet with Damon Luong (PW) IT manager to review laptop and other technical inventory matters.	0.40	445	178.00
1/24/2007	HCR	Verify inventory quantities of stock room component inventory for Hal White of Magnitude Electronics (Gordon Brothers).	0.30	445	133.50
1/24/2007	HCR	Meet with V. Lin (PW) to discuss fixed asset, inventory and IP liquidation sale matters.	0.40	445	178.00
1/25/2007	JCP	Conducted walk through with inventory liquidators on PrediWave inventory	2.90	340	986.00
1/25/2007	HCR	Continue to review and analyze PrediWave intellectual property with Tamiz Khan (PW), patent attorney to classify and organize for review for potential sale discussions next week with potential purchasers.	2.80	445	1246.00
1/25/2007	HCR	Final walk through and equipment and furniture evaluation with Dan Del Arroz of DDL Enterprises for his liquidation bid.	2.20	445	979.00
1/25/2007	HCR	Final walk through with Mark Weitz of Great American Group to review inventory and fixed assets prior to liquidation bids being submitted next week.	1.80	445	801.00
1/26/2007	HCR	Continue to reorganize and match like components for test /sample physical inventory next week and liquidation sale.	2.70	445	1201.50
1/26/2007	HCR	Discussions with Mark Weitz of Great American, Dan Del Arroz of DDL Enterprises and Kurt Dove of Dove Bid on bid formats for liquidation bids due early next week.	1.30	445	578.50
1/27/2007	HCR	Review and analyze initial bid submitted by DDL Enterprises for inventory and fixed assets.	0.40	445	178.00
1/27/2007	HCR	Conference call with Dan Del Arroz of DDL Enterprises related to his incorrect liquidation bid format.	0.20	445	89.00
1/27/2007	HCR	Review and analyze bid submitted by Evergreen LTD. for PrediWave component inventory.	0.40	445	178.00
1/29/2007	HCR	Conference call with Adam Reich of Greystone PE to discuss his interest in bidding on the Prediwave equipment leased to STUB at the appropriate time and his reasons for declining to bid on the Prediwave inventory and fixed assets.	0.40	445	178.00
1/29/2007	HCR	Evaluate DDL Enterprises' revised liquidation bid for Prediwave inventory and fixed assets.	0.50	445	222.50
1/29/2007	HCR	Conference call with Tom Pabst of Great American regarding his bid format to be submitted tomorrow for Prediwave inventory and fixed assets and his firms qualifications for running an auction.	0.40	445	178.00

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/29/2007	HCR	Finalize written and oral presentation of IP assets with Tamiz Khan (PW) for this week's presentations to liquidators.	1.70	445	756.50
1/30/2007	JCP	Meeting with Inventory Liquidator, T. Kahn (PrediWave), and H. Rubinson regarding asset sale	1.90	340	646.00
1/30/2007	DZR	Participate in part of meeting with XRoads and Del Arroz liquidation company.	0.50	445	222.50
1/30/2007	DZR	Discuss liquidation bids and case status with H Rubinson (XRoads).	0.40	445	178.00
1/30/2007	HCR	Discuss liquidation bids and case status with D. Ragan (XRoads).	0.40	445	178.00
1/30/2007	HCR	Meet with Dan Del Arroz of DDL Enterprises and T. Khan (PW) to review PrediWave IP and to determine salability and value.	1.50	445	667.50
1/30/2007	HCR	Analyze and compare liquidation bids received from DoveBid, Great American, DDL Enterprises, Greystone PE and Emerald Electronics.	2.60	445	1157.00
1/30/2007	HCR	Make phone calls concerning liquidation bids received from DoveBid, Great American, DDL Enterprises and Emerald Electronics to have questions answered so they could be compared on a equal basis.	0.70	445	311.50
1/31/2007	JCP	Meeting with Inventory Liquidator, T. Kahn (PrediWave), and H. Rubinson regarding asset sale	1.90	340	646.00
1/31/2007	JCP	Preparation of Inventory reconciliation and review of inventory worksheet	2.90	340	986.00
1/31/2007	DZR	Discuss liquidation proposals and process with H Rubinson (XRoads).	0.30	445	133.50
1/31/2007	DZR	Review IP NDA provided to liquidators and related emails.	0.20	445	89.00
1/31/2007	HCR	Prepare for and meet with John Carrol of DoveBid and Tamiz Khan (PW) and Jeff Perea (XRoads) to review IP inventory for possible auction and to discuss liquidation inventory bids.	1.60	445	712.00
1/31/2007	HCR	Perform sampling physical inventory methodology for finished goods and components as listed on last PrediWave physical inventory taken December 2004 to determine accuracy of counts and if items still exist in inventory.	2.80	445	1246.00
1/31/2007	HCR	Continue to perform sampling physical inventory methodology for finished goods and components as listed on last PrediWave physical inventory taken December 2004 to determine accuracy of counts and if items still exist in inventory.	1.90	445	845.50
1/31/2007	HCR	Discuss liquidation proposals and process with Dawn Ragan (XRoads).	0.30	445	133.50
1/31/2007	HCR	Perform sampling physical inventory methodology for fixed assets as listed on depreciation schedules to determine if still on premises.	1.90	445	845.50
BK-Asset Sale and AnalysisTotal			153.60		\$62,262.00

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>BK-Business Operations</u>					
1/1/2007	DZR	Review RIF pre and post petition schedule.	0.20	445	89.00
1/2/2007	DZR	Review pre and post petition payroll schedule. Review details with A Ma (PW) and discuss revisions and adjustments.	1.40	445	623.00
1/2/2007	DZR	Discuss RIF matters with V Lin (PW).	0.30	445	133.50
1/2/2007	DZR	Further review of payroll adjustments. Additional discussions with A Ma (PW) regarding adjustments to RIF schedule. Verification of cash request. Prepare and transmit wire and book transfer instructions to A Ma (PW) and BofA.	0.50	445	222.50
1/2/2007	DZR	Discuss tax ID numbers with L Blackburn (PW).	0.10	445	44.50
1/2/2007	DZR	Discuss RIF and banking matters with V Lin (PW)	0.30	445	133.50
1/2/2007	DZR	Review and respond to various emails. Draft emails to accounting and XRoads personnel regarding follow up actions and reporting necessary as a result of the levy. Contact Wendy Sun (CPA) regarding filing of 2006 returns.	0.80	445	356.00
1/2/2007	HCR	Review analysis of impact on specific areas regarding levy on affiliate bank accounts with V. Lin (PW) including need to send employees home.	0.40	445	178.00
1/3/2007	DZR	Status discussion with L Blackburn (PW).	0.20	445	89.00
1/3/2007	DZR	Status discussion with V Lin (PW).	0.30	445	133.50
1/3/2007	DZR	Status discussion with A Ma (PW) regarding RIF matters.	0.30	445	133.50
1/3/2007	DZR	Discuss affiliate cash matters with V Lin (PW) and general ledger clerk.	0.40	445	178.00
1/3/2007	DZR	Meeting with D Luong (PW) to discuss IT matters.	0.60	445	267.00
1/3/2007	DZR	Review and respond to various emails and voice mails.	0.30	445	133.50
1/3/2007	DZR	Draft status update on IT matters to Vincent Lin (PW).	0.10	445	44.50
1/3/2007	DZR	Review and respond to emails related to Japan records.	0.10	445	44.50
1/3/2007	DZR	Review incoming mail and faxes including from Paul Hastings regarding judgment and levy, and re banking.	0.40	445	178.00
1/3/2007	DZR	Review lease and landlord information, and coordinate return of remaining keys. Draft letter to landlord.	0.50	445	222.50
1/3/2007	DZR	Discuss RIF and IT matters with J Kington (PW).	0.50	445	222.50
1/3/2007	DZR	Follow up meeting with J Kington (PW) regarding network passwords.	0.40	445	178.00
1/3/2007	DZR	Discuss litigation and RIF matters with V Lin (PW).	0.50	445	222.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/3/2007	DZR	Further discussions with IT (J Kington and D Luong) regarding RIF matters.	0.40	445	178.00
1/3/2007	DZR	Discuss RIF, litigation and levy matters with H Rubinson (XRoads). Review related documents.	0.50	445	222.50
1/3/2007	DZR	Review employee files and RIF calculations, sign final checks, review list of employees with corporate property, review COBRA documentation, related matters regarding access and equipment. Related discussions with V Lin and A Ma (both PW) regarding logistics to execute RIF and outstanding issues.	1.20	445	534.00
1/3/2007	DZR	Various discussions with employees regarding employment notice provided to affiliates, affect on company, wages, health benefits.	0.80	445	356.00
1/3/2007	HCR	Assist Amy Ma (PW) and D. Ragan (XRoads) in preparing documents needed for tomorrow's PrediWave RIF.	2.20	445	979.00
1/3/2007	HCR	Work on various security and inventory issues related to tomorrow's RIF.	1.50	445	667.50
1/4/2007	DZR	Discuss RIF logistics with A Ma (PW). Conduct RIF of PrediWave Group A employees.	3.30	445	1468.50
1/4/2007	DZR	Continue execution of RIF for Group A employees.	1.00	445	445.00
1/4/2007	DZR	Meetings with PrediWave non-RIF (Group A) employees to discuss RIF in process, status of operations, future action steps.	0.80	445	356.00
1/4/2007	DZR	Discussion with PrediWave landlord regarding return of keys.	0.10	445	44.50
1/4/2007	DZR	Review and respond to various emails and voice mails.	0.40	445	178.00
1/4/2007	HCR	Discuss RIF, litigation and levy matters with D. Ragan (XRoads).	0.50	445	222.50
1/4/2007	HCR	Begin to index and quantify all company records and their locations for their proper disposition including both electronic and hard copy.	2.90	445	1290.50
1/5/2007	DZR	Discuss operations matters with Ren Wei and Rebecca (PW and PW- Canada).	0.40	445	178.00
1/5/2007	DZR	Discuss status of operations with various PrediWave employees.	0.50	445	222.50
1/5/2007	DZR	Various discussions with payroll clerk regarding RIF matters. Review calculations to pay termination wages to Pine Global employees.	0.50	445	222.50
1/5/2007	HCR	Begin to identify and call liquidators for sale of furniture, technical equipment and other property.	2.70	445	1201.50
1/5/2007	HCR	Update PrediWave real estate lease obligations and begin to produce wind down real estate plan.	2.30	445	1023.50
1/8/2007	DZR	Review emails from counsel regarding affiliate filings. Various follow up with bank and contact of bank officers on cash and shared service related matters. Also follow up related to matters of levy, Pine Global and STUB accounts, in connection with stip and shared service agreements.	2.30	445	1023.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/8/2007	DZR	Discuss affiliate filings with employees, V Lin (PW), H Rubinson (XRoads), and advise XRoads regarding filings. Discussions regarding impact on cash, reporting, shared service and cash management responsibilities.	1.20	445	534.00
1/8/2007	DZR	Review mail for levy and banking documents, and notice of lien. Review monthly bank statements and determine information outstanding.	0.50	445	222.50
1/8/2007	HCR	Begin to record in detail the location and content of company computer and hard copy records.	1.80	445	801.00
1/8/2007	HCR	Discuss current locations of domestic and Hong Kong inventories and fixed assets with V. Lin (PW).	0.30	445	133.50
1/9/2007	DZR	Discuss status of banking matters with BofA. Related discussion and email with V Lin (PW), H Rubinson (XRoads) and J Shenson (KTBS).	0.50	445	222.50
1/9/2007	DZR	Follow up with bank officers on status of Athena funds.	0.10	445	44.50
1/9/2007	DZR	Discuss PrediWave employee payroll matters with A Ma (PW).	0.30	445	133.50
1/9/2007	DZR	Discuss labor issues with labor counsel (Allen Matkins).	0.40	445	178.00
1/9/2007	DZR	Review spreadsheet on assets of PrediWave Canadian sub.	0.30	445	133.50
1/9/2007	DZR	Coordinate with liquidators to review and bid on PrediWave assets.	0.40	445	178.00
1/9/2007	DZR	Meeting with Bruce Keiser (PW director) and H Rubinson (XRoads) regarding operating matters.	2.50	445	1112.50
1/9/2007	HCR	Meeting with Bruce Keiser (PW Director) and D. Ragan (XRoads) regarding operating matters.	2.10	445	934.50
1/9/2007	HCR	Discussion with D Ragan (XRoads) regarding BofA banking matters	0.20	445	89.00
1/10/2007	DZR	Discuss liquidation bidding process and inventories with H Rubinson and J Perea (XRoads).	0.50	445	222.50
1/10/2007	DZR	Review code provisions regarding payments to employees.	0.30	445	133.50
1/10/2007	DZR	Develop a retention payment schedule for remaining employees.	0.50	445	222.50
1/10/2007	DZR	Draft proposal regarding employee retention payments.	0.70	445	311.50
1/10/2007	DZR	Draft and send letters to landlords regarding keys and abandoned property.	0.60	445	267.00
1/10/2007	HCR	Analyze and review STUB/PrediWave equipment lease schedules and payments.	1.40	445	623.00
1/10/2007	HCR	Analyze and review PrediWave equipment being leased to STUB.	0.60	445	267.00
1/10/2007	HCR	Continue to record in detail the location and content of company computer and hard copy records.	2.30	445	1023.50
1/10/2007	HCR	Discuss liquidation bidding process and inventories with J. Perea and D. Ragan (XRoads).	0.50	445	222.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/11/2007	DZR	Follow up on matters related to Japan office, corporate seal, rent payments, payroll. Draft email to counsel. Advise accounting employees regarding reporting and disbursements going forward.	0.40	445	178.00
1/11/2007	DZR	Discuss Canadian operations, disbursement and RIF with Renwei (PW). Review related emails.	0.40	445	178.00
1/11/2007	DZR	Review and respond to additional emails on Japan.	0.10	445	44.50
1/11/2007	DZR	Discussions with employees regarding wind down matters.	0.30	445	133.50
1/11/2007	HCR	Meet with V.Lin (PW) regarding remaining operational matters.	0.30	445	133.50
1/12/2007	DZR	Call with V Lin (PW) regarding case and litigation matters.	0.50	445	222.50
1/12/2007	HCR	Analyze and review data and documents stored in PrediWave's off site records building.	1.20	445	534.00
1/15/2007	DZR	Discuss purchase order for boxes with purchasing agent.	0.20	445	89.00
1/15/2007	DZR	Discussions with landscape company regarding broken water main.	0.30	445	133.50
1/15/2007	DZR	Further discussion with landscaping supervisor regarding broken water main.	0.10	445	44.50
1/16/2007	DZR	Talk to landscaper about water leak and broken pipes.	0.30	445	133.50
1/16/2007	DZR	Discuss payroll and liquidation matters with A Ma (PW).	0.20	445	89.00
1/16/2007	DZR	Review mail including invoices and bank statements.	0.30	445	133.50
1/16/2007	DZR	Discuss personal property in storage and lien notices with Kabir (PW).	0.30	445	133.50
1/16/2007	DZR	Discuss employee payroll with A Ma (PW).	0.30	445	133.50
1/16/2007	DZR	Discuss case, disbursement and liquidation matters with H Rubinson (XRoads).	0.10	445	44.50
1/16/2007	DZR	Employee status discussion with J Romero (PW).	0.30	445	133.50
1/16/2007	HCR	Discuss case, disbursements and liquidation matters with D. Ragan (XRoads).	0.20	445	89.00
1/17/2007	DZR	Discuss case and operating matters with V Lin (PW).	0.40	445	178.00
1/17/2007	DZR	Further discussion with V Lin (PW) regarding case and operating matters.	0.40	445	178.00
1/18/2007	DZR	Discuss case and operating matters with V Lin (PW).	0.30	445	133.50
1/18/2007	DZR	Discussion with A Ma (PW) regarding employee termination wages request. Consult with labor counsel at Allen Matkins.	0.40	445	178.00
1/18/2007	DZR	Discuss case matters with V Lin (PW).	0.30	445	133.50
1/18/2007	DZR	Exchange emails with labor counsel regarding questions of CA vs. Federal law.	0.30	445	133.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/19/2007	DZR	Discuss various case matters with V Lin (PW).	0.30	445	133.50
1/19/2007	DZR	Review various emails from V Lin (PW) and J Shenson (KTBS) regarding case and operating matters.	0.30	445	133.50
1/23/2007	DZR	Conference call with V Lin (PW), J Shenson (KTBS) and Japanese counsel regarding leased space and matters relating to corporate seal. Continue discussion with V Lin (PW) on related matters.	0.80	445	356.00
1/23/2007	DZR	Discuss employee, payroll, 401k matters with A Ma (PW).	0.30	445	133.50
1/23/2007	HCR	Review various telephone, utility and service contract cancellations with Kabir (PW).	0.30	445	133.50
1/24/2007	DZR	Discuss vacation request with A Ma (PW), and planning to handle payroll in her absence.	0.30	445	133.50
1/24/2007	DZR	Discuss job opportunities with A Ma (PW).	0.30	445	133.50
1/25/2007	DZR	Follow up on matters related to Japan and final wages.	0.40	445	178.00
1/25/2007	HCR	Meet with V. Lin and Amy Ma (PW) to determine method to retrieve PrediWave owned equipment from the affiliates so it can be participate of the liquidation sale.	0.60	445	267.00
1/25/2007	HCR	Discuss weekly cash disbursements with D. Ragan (XRoads).	0.30	445	133.50
1/26/2007	DZR	Follow up on matters related to Japan, disbursements, final salary calculations.	0.30	445	133.50
1/29/2007	DZR	Discuss IT matters with J Kington (PW).	0.40	445	178.00
1/29/2007	DZR	Discuss past due amounts owed to WarpEra landlord and notice with A Ma (PW). Review notice and accounting records of amounts owed. Call and follow up email to property manager to advise of WarpEra petition. Review moving bids with A Ma.	0.80	445	356.00
1/30/2007	DZR	Discuss ongoing business and employee issues with A Ma (PW).	0.20	445	89.00
1/30/2007	DZR	Discuss case matters and outstanding disbursements with V Lin (PW).	0.30	445	133.50
1/30/2007	DZR	Discuss Japan closing matters and operations with V Lin (PW).	0.30	445	133.50
1/31/2007	DZR	Discuss various operating matters with V Lin (PW).	0.40	445	178.00
1/31/2007	DZR	Multiple discussions with Canadian controller, Canadian counsel and Canadian representative (Lowe & Co) regarding amounts owed, prior work done, documents prepared and outstanding, change of representation, and related matters. Review invoices and related documents and emails.	1.20	445	534.00
1/31/2007	DZR	Discuss operating matters, IT and equipment, affiliate matters with J Kington (PW).	0.30	445	133.50
BK-Business Operations Total			66.90		\$29,770.50

BK-Case Administration

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/2/2007	DZR	Status discussion with H Rubinson (XRoads) regarding levy, RIF, STUB.	0.20	445	89.00
1/2/2007	HCR	Status discussion with D Ragan (XRoads) regarding levy, RIF, STUB.	0.20	445	89.00
1/2/2007	DIS	Email from D. Ragan (XRoads regarding STUB subscribers)	0.10	550	55.00
1/3/2007	DZR	Status discussion with H Rubinson (XRoads) regarding RIF, banking, affiliates and related case matters. Review disbursement reporting.	0.50	445	222.50
1/3/2007	HCR	Status discussion with D. Ragan (XRoads) regarding levy and STUB.	0.20	445	89.00
1/3/2007	HCR	Status discussion with D. Ragan (XRoads) regarding RIF, banking, affiliates and related case matters..	0.50	445	222.50
1/4/2007	DZR	Conference call with J Shenson (KTBS), V Lin (PW), H Rubinson (XRoads) to discuss STUB USA hearing, banking and cash matters, and RIF status.	1.00	445	445.00
1/4/2007	HCR	Conference call with J. Shenson (KTBS), V. Lin (PW) and D. Ragan (XRoads) to discuss STUB USA hearing, banking and cash matters and RIF status.	1.00	445	445.00
1/4/2007	DIS	Review email discussion by XRoads and PrediWave regarding a partial RIF of Group A & B employees at PrediWave	0.10	550	55.00
1/5/2007	DZR	Status discussion with D Simon and H Rubinson (XRoads) regarding ongoing case matters.	0.40	445	178.00
1/5/2007	DZR	Conference call with J Shenson (KTBS) to discuss case, banking, RIF and operational matters.	0.90	445	400.50
1/5/2007	DZR	Discuss various case and banking matters with J Shenson (KTBS).	0.30	445	133.50
1/5/2007	HCR	Status discussion with D Simon and D Ragan (XRoads) regarding ongoing case matters.	0.40	445	178.00
1/5/2007	DIS	Conference call with H. Rubinson and D. Ragan (XRoads)	0.50	550	275.00
1/8/2007	DZR	Calls with J Shenson (KTBS) regarding affiliate filings and impact on cash responsibilities and PrediWave case.	0.80	445	356.00
1/8/2007	DZR	Discuss status of filings, cash and related matters with V Lin (PW).	0.30	445	133.50
1/8/2007	DIS	Review email attachments regarding Notice of Affiliate Bankruptcy Filing	0.20	550	110.00
1/9/2007	DZR	Draft status report to D Simon (XRoads) on affiliate involuntaries and case matters.	0.80	445	356.00
1/9/2007	DZR	Review docket for current filings.	0.20	445	89.00
1/9/2007	DZR	Meeting and conference call with V Lin (PW), J Shenson (KTBS) and H Rubinson (XRoads) to discuss case matters, litigation, relay substance of B Keiser (PW) meeting and possible mechanisms to move forward for PrediWave and the affiliates.	1.50	445	667.50
1/9/2007	DZR	Follow up meeting with H Rubinson (XRoads) to discuss outstanding issues and action steps related to PrediWave case and affiliate cash.	0.70	445	311.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/9/2007	DZR	Follow up discussion with J Shenson (KTBS) regarding case matters and mechanisms to go forward.	0.40	445	178.00
1/9/2007	HCR	Conference call and meeting with J. Shenson (KTBS), V. Lin (PW) and D. Ragan (XRoads) to discuss case matters, litigation and possible mechanisms to move forward with PrediWave and the affiliates.	1.60	445	712.00
1/9/2007	HCR	Follow up meeting with D. Ragan (XRoads) to discuss outstanding issues and action steps related to PrediWave and affiliate cash.	0.70	445	311.50
1/9/2007	DIS	Review email regarding PrediWave affiliate filings	0.10	550	55.00
1/10/2007	DZR	Review and respond to emails and voice mails.	0.30	445	133.50
1/10/2007	DZR	Review and edit draft of email to K Denniston (DLA Piper) re Bruce Keiser (PW) meeting, and transmit.	0.20	445	89.00
1/10/2007	DZR	Review and respond to emails from counsel re information requests and general case and operating matters.	0.40	445	178.00
1/10/2007	DIS	Reviewed email regarding Athena funds confirmation information from D. Ragan (XRoads)	0.10	550	55.00
1/11/2007	DZR	Send status email to D Simon and T Doyle (XRoads).	0.20	445	89.00
1/11/2007	DZR	Review mail related to levy notices. Discuss cash balances with C Ho (PW). Follow up with banks on status of various accounts and availability of funds.	0.60	445	267.00
1/11/2007	DZR	Follow up call with J Shenson (KTBS) regarding New World liquidation analysis call with counsel.	0.30	445	133.50
1/12/2007	DZR	Discuss calls and emails with counsel with J Shenson (KTBS).	0.30	445	133.50
1/12/2007	DZR	Review and respond to various emails and voice mails.	0.50	445	222.50
1/16/2007	DZR	Call with J Shenson (KTBS) to discuss case matters.	0.30	445	133.50
1/16/2007	DZR	Discuss employee matters with J Shenson (KTBS).	0.10	445	44.50
1/16/2007	DZR	Meeting with V Lin (PW) to discuss case matters.	1.00	445	445.00
1/16/2007	DZR	Discuss ongoing matters with V Lin (PW).	0.20	445	89.00
1/17/2007	DZR	Discuss various case, litigation and operating matters with V Lin (PW) and H Rubinson (XRoads).	0.40	445	178.00
1/17/2007	DZR	Call with J Shenson (KTBS) to discuss case matters.	0.30	445	133.50
1/17/2007	HCR	Discuss various case, litigation and operating matters with D. Ragan (XRoads).	0.40	445	178.00
1/17/2007	DIS	Reviewed email from D. Ragan (XRoads) regarding Vincent served with 3 Notices of Levy	0.10	550	55.00
1/18/2007	DZR	Discuss case matters with J Shenson (KTBS).	0.30	445	133.50
1/18/2007	DZR	Review and respond to various emails and voice mails.	0.40	445	178.00

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/19/2007	DZR	Call with J Shenson (KTBS) regarding case matters.	0.30	445	133.50
1/19/2007	DZR	Discuss case matters and counsel emails with H Rubinson (XRoads).	0.30	445	133.50
1/19/2007	DZR	Follow up discussion with J Shenson (KTBS) regarding issues for call with counsel and reporting.	0.30	445	133.50
1/19/2007	HCR	Discuss case matters and counsel emails with D. Ragan (XRoads)	0.30	445	133.50
1/22/2007	DZR	Discuss general case matters with V Lin (PW) and prepare for call with Japanese counsel.	0.40	445	178.00
1/22/2007	DZR	Review and respond to various emails and voice mails.	0.40	445	178.00
1/22/2007	DZR	Conference call with Paul Hastings, DLA Piper, KTBS, Pachulski and XRoads regarding case and affiliate matters.	0.70	445	311.50
1/22/2007	DZR	Status discussion with H Rubinson (XRoads).	0.20	445	89.00
1/22/2007	DZR	Call with J Shenson (KTBS) to discuss case matters and prepare for call with Japanese counsel.	0.30	445	133.50
1/22/2007	HCR	Conference call with Paul Hastings, DLA Piper, KTBS, Pachulski and XRoads regarding case and affiliate matters.	0.70	445	311.50
1/22/2007	HCR	Status discussion with D. Ragan (XRoads).	0.20	445	89.00
1/23/2007	DZR	Status discussion with H Rubinson (XRoads).	0.30	445	133.50
1/23/2007	HCR	Case status discussion with D. Ragan (XRoads).	0.50	445	222.50
1/25/2007	DZR	Review and respond to various calls, voice mails and emails.	0.40	445	178.00
1/25/2007	DZR	Discuss case matters with J Shenson (KTBS).	0.50	445	222.50
1/26/2007	DZR	Review and respond to various emails from counsel, XRoads and V Lin (PW).	0.50	445	222.50
1/27/2007	DZR	Review and respond to various emails from counsel regarding meeting to review case matters. Corresponding emails to KTBS and XRoads to coordinate meeting.	0.30	445	133.50
1/29/2007	DZR	Review and respond to various emails and voice mails.	0.40	445	178.00
1/29/2007	DZR	Call with J Shenson (KTBS) to discuss case matters.	0.30	445	133.50
1/29/2007	DZR	Status discussion with H Rubinson (XRoads) regarding case matters.	0.40	445	178.00
1/29/2007	DZR	Status discussion with V Lin (PW).	0.10	445	44.50
1/29/2007	HCR	Status discussion with D. Ragan (XRoads) on current and future case matters.	0.40	445	178.00
1/29/2007	DIS	Reviewed Prediwave Second Interim Fee App	0.30	550	165.00

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/30/2007	DZR	Print out supporting doc's and prepare for call with Paul Hastings.	0.50	445	222.50
1/30/2007	DZR	Follow up discussions with H Rubinson (XRoads) and V Lin (PW) regarding Paul Hastings call, accounting and staffing matters.	0.40	445	178.00
1/30/2007	DZR	Prepare status report for D Simon (XRoads).	0.50	445	222.50
1/30/2007	DZR	Make revisions to status report and send to D Simon (XRoads).	0.20	445	89.00
1/30/2007	DZR	Discuss Paul Hastings call and case status with J Shenson (KTBS).	0.40	445	178.00
1/30/2007	DZR	Draft status recap of open items to R Chesley (Paul Hastings). Review with H Rubinson (XRoads).	0.50	445	222.50
1/30/2007	DIS	Review Prediwave status report sent from D. Ragan (XRoads)	0.10	550	55.00
BK-Case Administration Total			31.10		\$14,007.50
<u>BK-Claims</u>					
1/3/2007	HCR	Review claims status to determine if there were any new claims for John Fiero (PS) legal advisor to UCC.	0.70	445	311.50
1/4/2007	JCP	Preparation of updated claims analysis	2.70	340	918.00
1/5/2007	JCP	Preparation of updated claims analysis	1.30	340	442.00
1/5/2007	JCP	Continued preparation of updated claims analysis	1.20	340	408.00
1/5/2007	JCP	Continued preparation of updated claims analysis	1.50	340	510.00
1/5/2007	JCP	Continued preparation of updated claims analysis	1.70	340	578.00
1/5/2007	JCP	Discuss and review claims schedule with D Ragan (XRoads).	0.30	340	102.00
1/5/2007	DZR	Discuss and review claims schedule with J Perea (XRoads).	0.30	445	133.50
1/5/2007	DZR	Review claims schedule and revision to employee amounts.	0.40	445	178.00
1/5/2007	DZR	Call to J Fiero (Pachulski) and draft email regarding claims matters.	0.20	445	89.00
BK-Claims Total			10.30		\$3,670.00
<u>BK-Employment</u>					
1/15/2007	DZR	Draft December monthly fee statement and review supporting schedules.	2.80	445	1246.00
1/15/2007	DZR	Further work on Dec billing.	0.50	445	222.50
1/16/2007	DZR	Discuss Dec fee statement final draft with M Rosolanko (XRoads)	0.20	445	89.00
1/17/2007	DZR	Final review of December monthly fee statement.	0.60	445	267.00
1/17/2007	DZR	Finalize last draft of Dec monthly fee statement and forward to KTBS for filing.	0.20	445	89.00
1/17/2007	DZR	Review fee statement notices and respond to counsel's emails.	0.20	445	89.00
BK-Employment Total			4.50		\$2,002.50
<u>BK-Fee Application</u>					
	DZR	Draft second interim fee application.	1.80	445	801.00
1/24/2007	DZR	Continue to draft second interim fee application.	2.70	445	1201.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/24/2007	DZR	Continue to draft and revise second interim fee application.	3.80	445	1691.00
1/26/2007	DZR	Review and respond to emails from accounting and counsel regarding revisions to second fee application.	0.40	445	178.00
1/26/2007	DZR	Review and incorporate edits received from T Doyle (XRoads) to second interim fee application.	0.80	445	356.00
1/29/2007	DZR	Incorporate comments from counsel and make revisions to second fee app. Reformat and draft email to accounting and T Doyle (XRoads) with additional changes noted.	0.90	445	400.50
1/29/2007	DZR	Edit Ragan declaration for Second Interim Fee Application. Draft transmittal letter to debtor. Forward to accounting.	0.30	445	133.50
1/29/2007	DZR	Review final version of second interim fee application and all supporting schedules. Draft email and transmit filing copies to XRoads and KTBS.	0.70	445	311.50
BK-Fee Application Total			11.40		\$5,073.00
<u>BK-Litigation</u>					
1/1/2007	DZR	Participate in conference call with counsel regarding RIF release. Calculate and create schedule of potential release cost. Draft email to counsel.	1.00	445	445.00
1/1/2007	DZR	Review emails from counsel and draft email to labor counsel.	0.20	445	89.00
1/2/2007	DZR	Call with S Taggart at BofA regarding book transfers.	0.10	445	44.50
1/2/2007	DZR	Discussions with B White (BofA), A Ma (PW), J Shenson (KTBS) regarding bank accounts for STUB and Pine Global, US vs. Cayman Island entities. Also discuss RIF schedule adjustments with A Ma (PW).	1.10	445	489.50
1/2/2007	DZR	Discuss banking and RIF issues with J Shenson (KTBS).	0.20	445	89.00
1/2/2007	DZR	Conference call with BofA and J Shenson (KTBS) regarding STUB and Pine Global accounts.	0.30	445	133.50
1/2/2007	DZR	Follow up discussions with KTBS (Bogdanoff and Patterson) and BofA (B White).	0.40	445	178.00
1/2/2007	DZR	Follow up call with J Shenson (KTBS) regarding additional schedule for K Denniston (Piper) and ongoing banking and RIF issues.	0.20	445	89.00
1/2/2007	DZR	Prepare summary schedule of statutory and release amounts for K Denniston (PH) and transmit.	0.40	445	178.00
1/2/2007	DZR	Review emails and attachments from counsel regarding expert fees. Forward to J Perea (XRoads) for review and processing. Draft response.	0.20	445	89.00
1/2/2007	HCR	Analysis of impact on specific areas regarding levy on affiliate bank accounts including STUB satellite and program content providers.	0.90	445	400.50
1/2/2007	HCR	Review additional litigation support services invoices received from Latham and Watkins, allocate and add to list for payment this week.	0.60	445	267.00

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/2/2007	HCR	Review proposed alternative cost calculation to be sent to Karol Denniston (DLAPiper) for potential payments to employees in exchange for releases.	0.70	445	311.50
1/3/2007	DZR	Discuss litigation matters with J Tang (Latham).	0.30	445	133.50
1/3/2007	DZR	Review and mark draft of objection regarding admin bar date.	0.30	445	133.50
1/3/2007	DZR	Discuss case, litigation, RIF, banking matters with J Shenson (KTBS)	0.90	445	400.50
1/3/2007	HCR	Continue to review additional litigation support services invoices received from Latham and Watkins, allocate and add to list for payment this week.	0.30	445	133.50
1/4/2007	DZR	Discussion with V Lin (PW) regarding STUB cash matters, related to hearing to attach STUB USA cash. Review STUB financials.	0.50	445	222.50
1/4/2007	DZR	Draft email and collect documentation for bank related to STUB USA hearing and attachment writ.	0.40	445	178.00
1/4/2007	DZR	Review documents received for additional levys and discuss with V Lin (PW) and H Rubinson (XRoads).	0.20	445	89.00
1/4/2007	DZR	Review corporate doc's for PG and STUB to provide to bank in connection with attachment writ. Revise and distribute email to bank.	0.50	445	222.50
1/4/2007	HCR	Review all litigation support invoices to be paid 30 % Friday to ensure proper invoice documentation and no pre-petition payments.	2.10	445	934.50
1/5/2007	DZR	Discussion with K Denniston (DLA Piper) regarding RIF, cash, stipulated dismissal, claims and various case matters.	0.90	445	400.50
1/5/2007	DZR	Follow up with bank and KTBS regarding levys and accounts of Pine Global and STUB USA.	0.40	445	178.00
1/5/2007	DZR	Follow up with bank on levy release and related banking matters.	0.30	445	133.50
1/8/2007	DZR	Conference call with H Rubinson (XRoads) J Shenson (KTBS) K Denniston (DLA Piper) J Fiero (Pachulski) regarding affiliate filings and related matters including re cash responsibilities.	0.50	445	222.50
1/8/2007	HCR	Review and comment on revised stipulation regarding dismissal.	0.90	445	400.50
1/8/2007	HCR	Review and analyze and determine impact of involuntary Chapter 11 filings by affiliates.	0.30	445	133.50
1/8/2007	HCR	Conference call with J. Shenson (KTBS), Karol Denniston (DLAPiper) and D. Ragan (XRoads) regarding involuntary Chapter 11 filings by affiliates, future case issues and strategy.	0.40	445	178.00
1/9/2007	DZR	Draft email to K Denniston (DLA Piper) regarding B Keiser meeting.	0.70	445	311.50
1/10/2007	DZR	Review draft stipulated order re New World motion and provide comments to KTBS.	0.30	445	133.50
1/11/2007	DZR	Call with Amy Potter (DLA Piper) regarding liquidation spreadsheet.	0.40	445	178.00
1/11/2007	DZR	Call with J Shenson (KTBS) and A Potter (DLA Piper) regarding their liquidation analysis.	0.40	445	178.00

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/12/2007	DZR	Review correspondence and emails from V Lin (PW). Draft response.	0.30	445	133.50
1/12/2007	DZR	Review and respond to counsel's emails regarding cash and banking matters.	0.30	445	133.50
1/12/2007	DZR	Review email and attachments from Merrill Lynch counsel and update accounting staff.	0.20	445	89.00
1/16/2007	HCR	Review New World's motion to amend judgment and to freeze Pine Global and STUB's bank accounts.	0.60	445	267.00
1/17/2007	DZR	Collect and provide information on involuntaries to Washington Mutual.	0.80	445	356.00
1/17/2007	DZR	Review service of process, copy, and send email to counsel.	0.30	445	133.50
1/18/2007	DZR	Review and respond to emails from counsel.	0.30	445	133.50
1/19/2007	DZR	Prepare for call with counsel.	0.40	445	178.00
1/19/2007	DZR	Draft email to KTBS and Latham regarding service of process and related matters.	0.40	445	178.00
1/19/2007	DZR	Review documents received from V Lin (PW).	0.30	445	133.50
1/22/2007	DZR	Discussion with V Lin (PW) and process server regarding prior service of process.	0.30	445	133.50
1/22/2007	DZR	Draft email to counsel regarding service of process. Review email and letter from Latham and respond. Forward to KTBS.	0.30	445	133.50
1/22/2007	DZR	Call with V Lin (PW), J Shenson (KTBS) and Japanese counsel to discuss seal and leased space.	0.30	445	133.50
1/29/2007	DZR	Prepare notes for call with Paul Hastings.	0.30	445	133.50
1/30/2007	DZR	Conference call with H Rubinson (XRoads), KTBS and Paul Hastings to discuss case matters and affiliate filings.	0.70	445	311.50
1/30/2007	HCR	Conference call with Richard Chesley (PH), L. Bogdanoff and J. Shenson (KTBS) and D. Ragan (XRoads) concerning remaining PrediWave and affiliate matters.	0.70	445	311.50
1/31/2007	DZR	Review email and proposed documents from KTBS. Discuss with V Lin (PW) and discuss with J Shenson (KTBS).	0.50	445	222.50
1/31/2007	DZR	Review documents received from Paul Hastings and KTBS regarding motion to consolidate, motion to dismiss, Denniston declaration. Draft emails to D Simon and T Doyle (XRoads) and forward documents. Discussions with H Rubinson (XRoads) and V Lin (PW).	1.40	445	623.00
1/31/2007	HCR	Review and analyze both Paul Hastings New World motion to consolidate affiliate bankruptcies with Prediwave and motion to dismiss with supporting documents.	0.60	445	267.00
1/31/2007	HCR	Meet with V. Lin (PW) to discuss and analyze both Paul Hastings New World motion to consolidate affiliate bankruptcies with PrediWave and motion to dismiss with supporting documents and plan strategy related to motions.	0.30	445	133.50
BK-Litigation Total			26.60		\$11,837.00

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>BK-Reporting</u>					
1/3/2007	JCP	Preparation of Proposed affiliate Disbursements List	2.80	340	952.00
1/3/2007	JCP	Discussion with K. Rahman and J. Tong (PrediWave) regarding disbursements and outstanding invoices	2.20	340	748.00
1/3/2007	JCP	Continued preparation of Proposed affiliate Disbursements List after discussions with PrediWave employees	2.80	340	952.00
1/4/2007	JCP	Continued preparation of Proposed affiliate Disbursements List after discussions with PrediWave employees	1.50	340	510.00
1/4/2007	JCP	Continued preparation of Proposed affiliate Disbursements List after discussions with H. Rubinson (XRoads) and J. Tong (PrediWave)	1.10	340	374.00
1/4/2007	JCP	Continued preparation of Proposed affiliate Disbursements List after discussions with PrediWave employees	1.30	340	442.00
1/4/2007	JCP	Continued preparation of Proposed affiliate Disbursements List after discussions with PrediWave employees	1.30	340	442.00
1/4/2007	JCP	Continued preparation of Proposed affiliate Disbursements List after discussions with H. Rubinson (XRoads) and J. Tong (PrediWave)	1.70	340	578.00
1/4/2007	JCP	Continued preparation of Proposed affiliate Disbursements List after discussions with PrediWave employees	1.60	340	544.00
1/5/2007	JCP	Continued preparation of Proposed affiliate Disbursements List after discussions with PrediWave employees	1.20	340	408.00
1/5/2007	JCP	Continued preparation of Proposed affiliate Disbursements List after discussions with PrediWave employees	1.60	340	544.00
1/9/2007	JCP	Preparation of Weekly Disbursement Analysis for PrediWave affiliates	2.80	340	952.00
1/10/2007	JCP	Preparation of Weekly Disbursement Analysis for PrediWave affiliates	2.30	340	782.00
1/10/2007	JCP	Preparation of Weekly Disbursement Analysis for PrediWave affiliates	1.90	340	646.00
1/10/2007	JCP	Preparation of Weekly Disbursement Analysis for PrediWave affiliates	2.70	340	918.00
1/11/2007	DZR	Prepare spreadsheets for K Denniston (DLA Piper) information request. Analyze supporting data including payroll, payables, disbursements, monthly activity and prior reporting. Format for distribution. Draft related responsive email to counsel.	2.20	445	979.00
1/11/2007	DZR	Review comments from counsel, edit transmittal email and spreadsheets, and resubmit.	0.50	445	222.50
1/12/2007	DZR	Review and revise cash balances report. Draft email and transmit to counsel.	0.70	445	311.50
1/16/2007	BBY	Began preparation of December 2006 Monthly Tax Statement to be filed with the court.	0.30	265	79.50

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/16/2007	BBY	Began preparation of December 2006 MOR to be filed with the court.	1.10	265	291.50
1/17/2007	JLC	Prepare MOR Financial statement model to reflect reclassifications and adjustments made to December financial statements for MOR reporting purposes.	1.30	340	442.00
1/17/2007	BBY	Reviewed and finalized December 2006 Monthly Statement to be filed with the court.	0.40	265	106.00
1/17/2007	BBY	Drafted the December 2006 MOR to be filed with the court.	2.20	265	583.00
1/17/2007	BBY	Continued to draft the December 2006 MOR to be filed with the court.	2.40	265	636.00
1/17/2007	BBY	Further drafted the December 2006 MOR to be filed with the court.	2.30	265	609.50
1/18/2007	BBY	Reviewed and revised December 2006 MOR to be filed with the court.	2.10	265	556.50
1/18/2007	BBY	Compiled all bank statements and reconciliations to be filed with the court.	0.80	265	212.00
1/18/2007	BBY	Corresponded with J. Chronister, J. Perea (both XRoads) and C. Ho (PW) regarding bank statements and reconciliations.	0.40	265	106.00
1/19/2007	JLC	Prepare MOR Financial statement model (version 2) to reflect updated financial statement data.	1.20	340	408.00
1/19/2007	JLC	Review December MOR provided by B Young (XRoads) in order to finalize MOR for filing.	1.80	340	612.00
1/19/2007	JLC	Review December tax statement provided by B Young (XRoads) in order to finalize for filing.	0.40	340	136.00
1/19/2007	JCP	Preparation of PrediWave Affiliate Weekly Disbursement Analysis	2.50	340	850.00
1/19/2007	JCP	Continued Preparation of PrediWave Affiliate Weekly Disbursement Analysis	1.90	340	646.00
1/19/2007	DZR	Review final reports for December MOR. Emails with accounting staff, J Chronister and B Young (XRoads). Finalize MOR. Update forecast.	0.90	445	400.50
1/19/2007	BBY	Reviewed and revised the MOR to be filed with court.	1.90	265	503.50
1/19/2007	BBY	Revised and finalized the MOR and Monthly Tax Statement to be filed with the court.	1.60	265	424.00
1/22/2007	JCP	Preparation of weekly disbursement schedule for PrediWave affiliates	1.10	340	374.00
1/22/2007	JCP	Continued preparation of weekly disbursement schedule for PrediWave affiliates	1.20	340	408.00

<u>Date</u>	<u>Initial</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/22/2007	JCP	Continue preparation of weekly disbursement schedule for PrediWave affiliates	1.80	340	612.00
1/22/2007	JCP	Continued preparation of weekly disbursement schedule for PrediWave affiliates	1.70	340	578.00
1/22/2007	DZR	Review MOR, emails from counsel, and draft revised footnotes. Review revised MOR.	0.40	445	178.00
1/22/2007	DZR	Review weekly disbursements and discuss STUB contract repairs with H Wang (PW).	0.30	445	133.50
1/22/2007	DZR	Review and respond to counsel emails regarding MOR and weekly disbursements.	0.20	445	89.00
1/22/2007	BBY	Revised and finalized the December MOR to be filed with the court.	1.00	265	265.00
1/22/2007	BBY	Corresponded with D. Ragan and J. Chronister (both XRoads) regarding additional revision to the MOR.	0.40	265	106.00
1/23/2007	DZR	Draft email to counsel regarding December MOR and litigation reporting.	0.30	445	133.50
1/23/2007	DZR	Draft revised disclosures to litigation footnote. Related emails with J Shenson (KTBS). Draft related emails to XRoads regarding edits to MOR.	0.50	445	222.50
1/23/2007	BBY	Revised and finalized the MOR to be filed with the court.	0.80	265	212.00
1/26/2007	JCP	Preparation of weekly disbursement schedule for upcoming week	1.10	340	374.00
1/26/2007	JCP	Continued preparation of weekly disbursement schedule for upcoming week	1.70	340	578.00
1/26/2007	JCP	Continued preparation of weekly disbursement schedule for upcoming week	1.80	340	612.00
1/26/2007	JCP	Continued preparation of weekly disbursement schedule for upcoming week	1.20	340	408.00
1/29/2007	JCP	Preparation of Weekly Disbursements analysis	2.90	340	986.00
1/29/2007	JCP	Continue preparation of Weekly Disbursements analysis	2.50	340	850.00
1/29/2007	JCP	Continue preparation of Weekly Disbursements analysis	0.60	340	204.00
1/29/2007	JCP	Continue preparation of Weekly Disbursements analysis	0.60	340	204.00
1/29/2007	DZR	Review cash balances report, format, add footnotes, distribute to counsel with email. Follow up emails with J Shenson (KTBS).	0.40	445	178.00
BK-Reporting Total			80.20		\$26,612.50
Grand Total			470.70		\$190,683.00

Legend:

<u>Initial</u>	<u>Name:</u>
BBY	Bynne Young
DIS	Dennis Simon
DZR	Dawn Ragan
HCR	Harvey Rubinson
JCP	Jeff Perea
JLC	Jaime Chronister

XRoads Solutions Group, LLC
PrediWave
Summary of Expenses
January 1, 2007 through January 31, 2007

	Gross Amount
Airfare	\$ 5,675.90
Ground	\$ 2,407.73
Legal	\$ 1,587.00
Lodging	\$ 7,601.49
Meals	\$ 1,584.77
Overnight	\$ 88.33
Photocopies	\$ 0.15
Telephone/Cell	\$ 359.54
<hr/>	
Total Monthly Expenses	<u><u>\$ 19,304.91</u></u>

Date	Professional	Activity	Description	Quantity	Amount
<u>Activity: Air</u>					
1/3/2007	Perea, J.	Air	One way coach airfare to client	1	127.40
1/5/2007	Perea, J.	Air	One way coach airfare from client	1	127.40
1/6/2007	Rubinson, H.	Air	Round trip coach airfare to/from client 1/15/07 to 1/19/07	1	692.10
1/10/2007	Perea, J.	Air	One way coach airfare to client	1	127.40
1/12/2007	Perea, J.	Air	One way coach airfare from client	1	127.40
1/12/2007	Ragan, D.	Air	Round trip coach airfare 2/5/07-2/8/07	1	428.80
1/13/2007	Rubinson, H.	Air	Round trip coach airfare to/from client 1/22/07 to 1/26/07	1	692.10
1/15/2007	Perea, J.	Air	One way coach airfare to client	1	127.40
1/18/2007	Perea, J.	Air	One way coach airfare from client	1	127.40
1/19/2007	Rubinson, H.	Air	Round trip coach airfare to/from client 1/29/07 to 2/2/07	1	492.10
1/23/2007	Perea, J.	Air	One way coach airfare to client	1	127.40
1/25/2007	Perea, J.	Air	One way coach airfare from client	1	127.40
1/26/2007	Ragan, D.	Air	Round trip coach airfare to/from client 2/19/07-2/21/07	1	248.80
1/26/2007	Ragan, D.	Air	Round trip coach airfare to/from client 2/12/07-2/16/07	1	463.80
1/26/2007	Rubinson, H.	Air	Round trip coach airfare to/from client 2/5/07-2/9/07	1	692.10
1/29/2007	Perea, J.	Air	Round trip coach airfare to/from client 1/29/07 to 2/2/07	1	254.80
1/30/2007	Rubinson, H.	Air	Round trip coach airfare to/from client 2/12/07 to 2/16/07	1	692.10

Date	Professional	Activity	Description	Quantity	Amount
Total: Air					5,675.90
<u>Activity: Ground</u>					
1/3/2007	Perea, J.	Ground	Transportation from airport to client	1	39.00
1/5/2007	Perea, J.	Ground	Parking at airport from 1/3/07 to 1/5/07	1	52.65
1/5/2007	Ragan, D.	Ground	Gasoline for rental car.	1	13.92
1/5/2007	Ragan, D.	Ground	Parking at airport from 1/2/07 to 1/5/07	1	68.00
1/5/2007	Rubinson, H.	Ground	Gasoline for rental car	1	11.12
1/5/2007	Rubinson, H.	Ground	Rental car for client purposes 1/2/07 to 1/5/07	1	286.79
1/6/2007	Rubinson, H.	Ground	Parking at airport from 1/2/07 to 1/5/07	1	80.00
1/10/2007	Perea, J.	Ground	Transportation from airport to client	1	34.75
1/11/2007	Perea, J.	Ground	Parking at hotel	1	24.00
1/11/2007	Ragan, D.	Ground	Gasoline for rental car.	1	11.39
1/12/2007	Perea, J.	Ground	Parking at airport 1/10/07 to 1/12/07	1	52.65
1/12/2007	Ragan, D.	Ground	Parking at airport 1/8/07 to 1/11/07	1	68.00
1/12/2007	Rubinson, H.	Ground	Parking at airport 1/8/07 to 1/13/07	1	100.00
1/12/2007	Rubinson, H.	Ground	Rental car for client purposes 1/8/07 to 1/12/07	1	438.95
1/12/2007	Rubinson, H.	Ground	Gasoline for rental car	1	12.96
1/16/2007	Perea, J.	Ground	Gasoline for PrediWave owned vehicle	1	15.01
1/18/2007	Perea, J.	Ground	Parking at airport from 1/15/07 to 1/18/07	1	69.15
1/18/2007	Ragan, D.	Ground	Gasoline for rental car.	1	7.50
1/18/2007	Rubinson, H.	Ground	Gasoline for rental car	1	23.14

Date	Professional	Activity	Description	Quantity	Amount
1/18/2007	Rubinson, H.	Ground	Parking at airport from 1/15/07 to 1/19/07	1	80.00
1/18/2007	Rubinson, H.	Ground	Rental car for client purposes 1/15/07-1/18/07	1	240.34
1/19/2007	Ragan, D.	Ground	Parking at airport 1/15/07 to 1/18/07	1	68.00
1/23/2007	Perea, J.	Ground	Transportation from residence to airport	1	35.00
1/23/2007	Perea, J.	Ground	Transportation from airport to client	1	35.00
1/25/2007	Perea, J.	Ground	Transportation from airport to residence	1	35.00
1/25/2007	Perea, J.	Ground	Gasoline for PrediWave owned vehicle	1	10.00
1/25/2007	Ragan, D.	Ground	Gas for rental car week of 1.22.07.	1	7.65
1/26/2007	Ragan, D.	Ground	Parking at airport 1/22/07-1/26/07	1	68.00
1/26/2007	Rubinson, H.	Ground	Gasoline for rental car	1	9.70
1/26/2007	Rubinson, H.	Ground	Rental car for client purposes 1/23/07 to 1/26/07	1	279.14
1/27/2007	Rubinson, H.	Ground	Parking fee at airport for 5 days (1/23-1/27).	1	80.00
1/29/2007	Perea, J.	Ground	Transportation from airport to client	1	32.75
1/30/2007	Perea, J.	Ground	Gasoline for PrediWave owned vehicle	1	18.17
Total: Ground					2,407.73
<u>Activity: Legal</u>					
1/12/2007	MSC	Legal	Labor counsel services in connection with RIF planning, WARN Act and payment of employees.	1	1,587.00
Total: Legal					1,587.00

Date	Professional	Activity	Description	Quantity	Amount
<u>Activity: Lodging</u>					
1/2/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate.	1	247.34
1/3/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate.	1	247.34
1/4/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate	1	247.34
1/5/2007	Perea, J.	Lodging	Lodging at best available corporate rate from 1/3/07 to 1/4/07	1	417.30
1/5/2007	Ragan, D.	Lodging	Lodging at corporate rate from 1/2/07 to 1/4/07	1	491.70
1/8/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate.	1	247.34
1/9/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate.	1	247.34
1/10/2007	Perea, J.	Lodging	Lodging at best available city rate	1	82.50
1/10/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate.	1	247.34
1/11/2007	Perea, J.	Lodging	Lodging at best available city rate.	1	217.63
1/11/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate.	1	247.34
1/12/2007	Ragan, D.	Lodging	Lodging at corporate rate 1/8/07 to 1/10/07.	1	491.70
1/15/2007	Perea, J.	Lodging	Lodging at best available city rate	1	247.34
1/15/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate	1	117.73
1/16/2007	Perea, J.	Lodging	Lodging at best available city rate	1	175.05
1/16/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate	1	117.73
1/17/2007	Perea, J.	Lodging	Lodging at best available city rate	1	175.05
1/17/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate	1	117.73
1/19/2007	Ragan, D.	Lodging	Lodging at corporate rate 1/15/07 to 1/17/07	1	491.70
1/23/2007	Perea, J.	Lodging	Lodging at best available city rate	1	129.60
1/23/2007	Rubinson, H.	Lodging	Hotel at best available corporate rate.	1	247.34

Date	Professional	Activity	Description	Quantity	Amount
1/24/2007	Perea, J.	Lodging	Lodging at best available city rate	1	154.99
1/24/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate.	1	247.34
1/25/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate.	1	247.34
1/26/2007	Ragan, D.	Lodging	Lodging at corporate 1/22/07 to 1/24/07	1	491.70
1/29/2007	Perea, J.	Lodging	Lodging at best available city rate from 1/29/07 to 2/2/07	1	596.23
1/29/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate.	1	117.73
1/30/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate.	1	247.34
1/31/2007	Rubinson, H.	Lodging	Lodging at best available corporate rate.	1	247.34
Total: Lodging					7,601.49

Activity: Meals

1/2/2007	Ragan, D.	Meals	Working dinner at airport.	1	8.77
1/2/2007	Rubinson, H.	Meals	Working dinner at airport.	1	11.19
1/3/2007	Perea, J.	Meals	Working breakfast	1	6.31
1/3/2007	Perea, J.	Meals	Working dinner	1	44.12
1/3/2007	Ragan, D.	Meals	Working breakfast.	1	7.20
1/3/2007	Ragan, D.	Meals	Working dinner at hotel.	1	16.94
1/3/2007	Rubinson, H.	Meals	Working dinner at hotel.	1	27.46
1/4/2007	Perea, J.	Meals	Working breakfast	1	9.24
1/4/2007	Perea, J.	Meals	Working dinner	1	50.00
1/4/2007	Ragan, D.	Meals	Working dinner at hotel.	1	17.94
1/4/2007	Ragan, D.	Meals	Working breakfast.	1	12.70

Date	Professional	Activity	Description	Quantity	Amount
1/4/2007	Rubinson, H.	Meals	Working dinner at hotel.	1	32.02
1/5/2007	Perea, J.	Meals	Working breakfast	1	10.24
1/5/2007	Rubinson, H.	Meals	Working dinner at airport.	1	22.44
1/8/2007	Ragan, D.	Meals	Working breakfast at airport.	1	15.01
1/8/2007	Rubinson, H.	Meals	Working breakfast at airport.	1	14.32
1/8/2007	Rubinson, H.	Meals	Working dinner at hotel.	1	25.87
1/9/2007	Ragan, D.	Meals	Working dinner at hotel.	1	27.36
1/9/2007	Ragan, D.	Meals	Working breakfast.	1	8.90
1/9/2007	Rubinson, H.	Meals	Working dinner at hotel.	1	25.87
1/10/2007	Perea, J.	Meals	Working dinner	1	9.07
1/10/2007	Perea, J.	Meals	Working breakfast	1	4.56
1/10/2007	Ragan, D.	Meals	Working dinner at hotel.	1	36.13
1/10/2007	Ragan, D.	Meals	Working breakfast.	1	8.90
1/10/2007	Rubinson, H.	Meals	Working dinner at hotel.	1	26.37
1/11/2007	Perea, J.	Meals	Working breakfast	1	5.15
1/11/2007	Rubinson, H.	Meals	Working dinner at hotel with J. Perea (XRoads).	1	77.25
1/12/2007	Perea, J.	Meals	Working breakfast	1	7.11
1/12/2007	Perea, J.	Meals	Working dinner	1	50.00
1/12/2007	Rubinson, H.	Meals	Working dinner at airport.	1	14.34
1/15/2007	Perea, J.	Meals	Working breakfast	1	12.21
1/15/2007	Ragan, D.	Meals	Working dinner at hotel	1	37.28
1/15/2007	Ragan, D.	Meals	Working breakfast	1	6.96

Date	Professional	Activity	Description	Quantity	Amount
1/15/2007	Rubinson, H.	Meals	Working dinner with J. Perea (XRoads).	1	79.88
1/15/2007	Rubinson, H.	Meals	Working breakfast at airport.	1	8.66
1/16/2007	Perea, J.	Meals	Working breakfast	1	11.05
1/16/2007	Ragan, D.	Meals	Working breakfast	1	8.90
1/16/2007	Rubinson, H.	Meals	Working dinner at hotel.	1	25.87
1/17/2007	Rubinson, H.	Meals	Working dinner with D. Ragan and J. Perea (XRoads).	1	119.70
1/18/2007	Perea, J.	Meals	Working breakfast	1	12.00
1/18/2007	Ragan, D.	Meals	Working breakfast	1	12.35
1/18/2007	Rubinson, H.	Meals	Working dinner at airport.	1	21.60
1/22/2007	Ragan, D.	Meals	Working breakfast at airport	1	4.13
1/23/2007	Perea, J.	Meals	Working breakfast	1	21.09
1/23/2007	Perea, J.	Meals	Working dinner	1	11.17
1/23/2007	Ragan, D.	Meals	Working breakfast at hotel.	1	3.00
1/23/2007	Rubinson, H.	Meals	Working dinner at hotel.	1	22.69
1/23/2007	Rubinson, H.	Meals	Working breakfast at airport.	1	7.67
1/24/2007	Perea, J.	Meals	Working dinner	1	31.47
1/24/2007	Ragan, D.	Meals	Working breakfast at hotel	1	3.00
1/24/2007	Rubinson, H.	Meals	Working dinner at hotel.	1	27.46
1/25/2007	Perea, J.	Meals	Working dinner	1	47.89
1/25/2007	Ragan, D.	Meals	Working breakfast at hotel	1	23.57
1/25/2007	Rubinson, H.	Meals	Working dinner.	1	11.30
1/25/2007	Rubinson, H.	Meals	Working breakfast.	1	7.70

Date	Professional	Activity	Description	Quantity	Amount
1/26/2007	Rubinson, H.	Meals	Working dinner at airport.	1	17.70
1/29/2007	Perea, J.	Meals	Working dinner	1	31.41
1/29/2007	Perea, J.	Meals	Working breakfast	1	6.72
1/29/2007	Rubinson, H.	Meals	Working dinner at hotel.	1	26.37
1/29/2007	Rubinson, H.	Meals	Working breakfast at airport.	1	8.19
1/30/2007	Perea, J.	Meals	Working dinner	1	50.00
1/30/2007	Ragan, D.	Meals	Working breakfast.	1	3.65
1/30/2007	Rubinson, H.	Meals	Working dinner at hotel.	1	26.37
1/31/2007	Perea, J.	Meals	Working dinner	1	50.00
1/31/2007	Perea, J.	Meals	Working dinner	1	48.98
1/31/2007	Ragan, D.	Meals	Working breakfast.	1	4.00
1/31/2007	Ragan, D.	Meals	Working dinner for D Ragan and H Rubinson.	1	100.00
Total: Meals					1,584.77

Activity: Overnight

1/9/2007	MSC	Overnight	Fed Ex Standard Overnight from Dawn Ragan, XRoads to Patricia Prono Wilson Meany Sullivan, Inc. Service date: 12/12/06	1	19.48
1/9/2007	MSC	Overnight	Fed Ex Standard Overnight from Dawn Ragan, XRoads to Bill White of Bank of America Service date: 12/14/06	1	14.37
1/9/2007	MSC	Overnight	Fed Ex Standard Overnight from Dawn Ragan, XRoads to Shannon Taggart of Bank of America Service date: 12/14/06	1	10.99

Date	Professional	Activity	Description	Quantity	Amount
1/29/2007	MSC	Overnight	Fed Ex Standard Overnight from Dawn Ragan, XRoads to Jessica Henderson of LBA Realty Service date: 1/10/07	1	23.87
1/29/2007	MSC	Overnight	Fed Ex Standard Overnight from Dawn Ragan, XRoads to Jessica Henderson of LBA Realty Service date: 1/10/07	1	9.81
1/29/2007	MSC	Overnight	Fed Ex Standard Overnight from Dawn Ragan, XRoads to Managing Agent of ProLogis Limited Partnership Service date: 1/10/07	1	9.81
Total: Overnight					88.33
<u>Activity: Photocopies</u>					
1/3/2007	Perea, J.	Photocopies	Photocopies	1	0.15
Total: Photocopies					0.15
<u>Activity: Telephone/Cell</u>					
1/7/2007	Chronister, J.	Telephone/Cell	Applicable portion of cell phone service 11/9-12/8	1	32.19
1/19/2007	Chronister, J.	Telephone/Cell	Internet service in airport to facilitate completion of MOR.	1	7.00
1/19/2007	Rubinson, H.	Telephone/Cell	Monthly cell phone expense attributable to PrediWave.	1	85.79
1/23/2007	Perea, J.	Telephone/Cell	Cell phone bill for the month of January attributable to client	1	88.92
1/23/2007	Rubinson, H.	Telephone/Cell	Internet connection charge at hotel to work on case.	1	9.95
1/24/2007	Ragan, D.	Telephone/Cell	Cell phone charges applicable to client through 1/13/07	1	93.05

Date	Professional	Activity	Description	Quantity	Amount
1/26/2007	Ragan, D.	Telephone/Cell	Wireless internet charges.	1	9.95
1/28/2007	Chronister, J.	Telephone/Cell	Applicable portion of cell phone bill	1	32.69
Total: Telephone/Cell					359.54
Grand Total					19,304.91